CNCTECH

2022

ANNUAL REPORT



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CHAPTER 1

OVERVIEW OF 2022

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10 Highlights in 2022

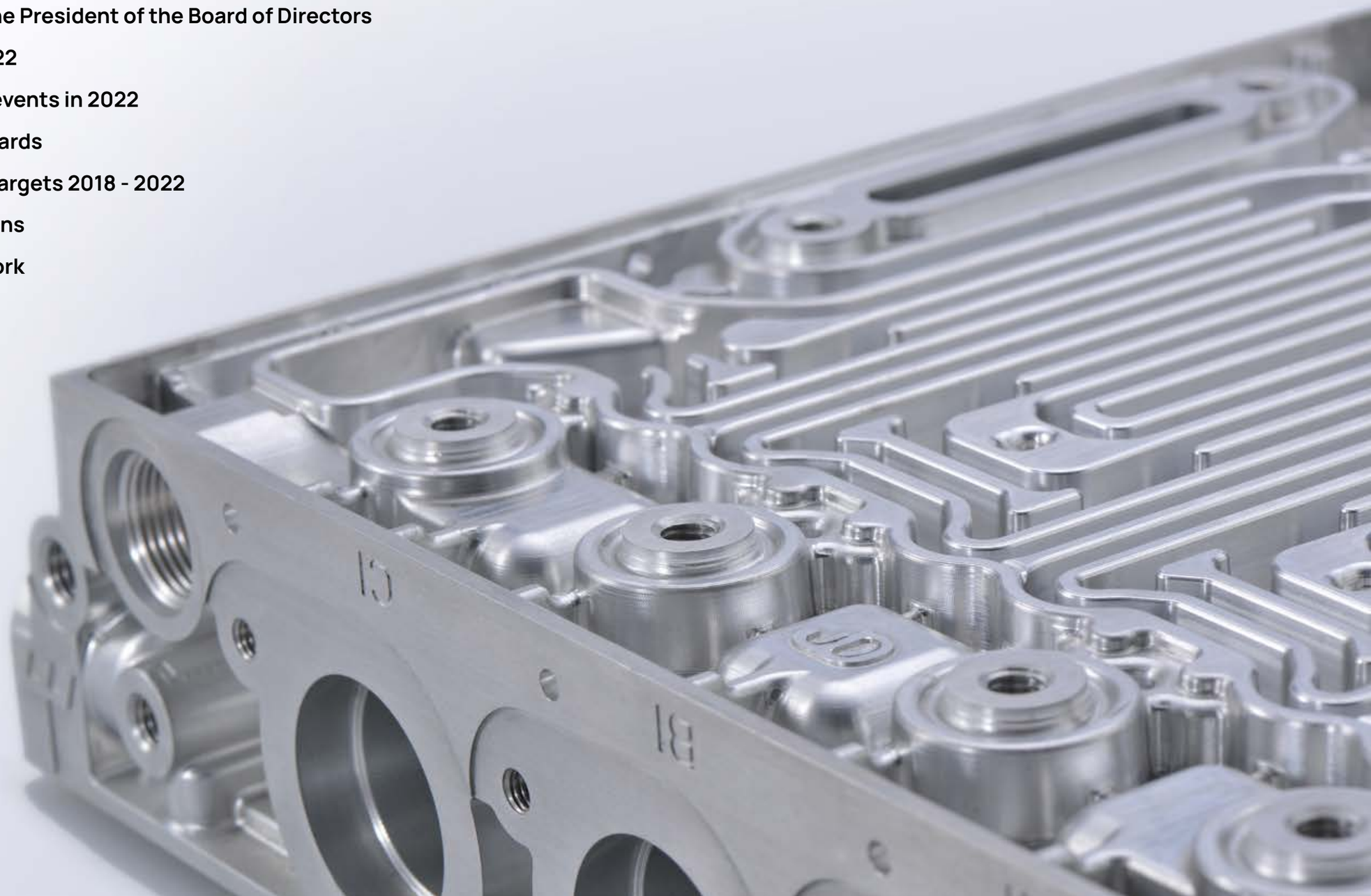
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Vision, mission and core values

VISION

Becoming a leading corporation in Vietnam in the field of auxiliary industry production, industrial infrastructure services and technology solutions development

MISSION

Continuouslystep up technology and management capabilities, creating a friendly and creative working environment as well as delivering excellent services to our customers

CORE VALUES

- DECISIVE
- SINCERE
- COOPERATION AND SHARING

Message from the President of the Board of Directors



"The goal of any entrepreneurs will not stop at having enough to eat and clothes, having pocket money, but they all have great aspirations, really want to serve society, create more jobs, conquer bigger challenges"

Mr. NGUYEN VAN HUNG
President of the Board of Directors

In 2022, CNCTech Group witnessed significant growth in both areas: supporting industrial production, providing industrial infrastructure services and developing technology industries. The Group's total revenue was VND 1,198.81 billion, an increase of 172.71% compared to 2021. Profit after tax reached VND 86.93 billion VND.

Although the business environment had many difficulties and challenges, CNCTech Group's staff and leaders considered this an opportunity and motivation to constantly seek and implement effective solutions in investment, increase production scale, promote trade, marketing, improve customer service. With effort and determination, CNCTech Group has basically completed the committed goal, ensuring the interests of shareholders.

The field of supporting industry production is focused on development, from high-quality human resources to modern machinery and supporting tools. Thanks to that, CNCTech Group has always been ready to receive orders when the production shift of many enterprises from Japan, America, Korea, etc. into Vietnam is increasing. Precision mechanical products, molds, automation, engineering plastics processed and manufactured by CNCTech Group continue to receive positive feedback from customers.

The Group's industrial infrastructure and service sectors maintained growth momentum through 2022. The Covid-19 pandemic has promoted the development of the e-commerce industry, thereby increased the demand for warehouse logistics. CNCTech Group quickly seized the opportunity to develop cooperation with VNPOST and DB Schenker made the investment and was licensed to successfully operate a logistics warehouse under the VMI model (Vendor Managed Inventory) in the production complex in Thang Long Industrial Park, Vinh Phuc. Thanks to this favorable condition, affiliated companies and export production partners could significantly shorten the time and cost of managing goods in the supply chain.

CNCTech Group's technology industry development did not stop at providing outsourcing services, but the Group has signed strategic cooperation agreements with leading companies in the field of information technology design and development globally. In June 2022, the Group signed a cooperation agreement with Accton - a global company based in Taiwan with 34 years of experience in the field of network products. The cooperation will accelerate the development of high-tech production in the field of telecommunications and network equipment in Vietnam, helping to train human resources and intelligence as well as expand relationships in international business cooperation. Not only that, in November 2022, CNCTech Group continued to sign an investment cooperation agreement with MK Hi-tech Company (MK HI-TECH JSC) to promote research, development, design and development activities in manufacturing products for domestic market as well as for export.

In 2022, CNCTech Group has implemented a series of typical projects such as: inaugurated Thang Long CNCTech factory in Thang Long Vinh Phuc Industrial Park of Sumitomo, Japan; Commencement of CNCTech Global project at Ba Thien 1 Industrial Park; Groundbreaking ceremony of CNCTech Saigon production complex at Hi-Tech Park in Tan Phu Ward, Thu Duc City, Ho Chi Minh City.

It can be said that new advances in CNCTech Group's supporting industries in 2022 have contributed to increasing product value, expanding the scope of activities of many customers and partners, helping businesses participate in the global supply chain. Industrial infrastructure products of the Group, attracting investment of FDI enterprises, shifting production activities in the region into Vietnam. The technology industry development strategies have provided society with practical solutions in the field of security, gradually increasing the localization rate for the ODM model.

In 2023, in the face of economic fluctuations and difficulties and challenges, CNCTech Group, with its capacity and experience accumulated in more than 15 years of operation, confidently accompanies partners and customers to overcome challenges, welcome new cooperation opportunities in the next period.

On behalf of the Board of Directors, I would like to thank you for your trust and companionship with CNCTech Group. Wishing all shareholders, founders, investors, partners, customers and all CNCTech Group staff good health and success./.

President of the Board of Directors

NGUYEN VAN HUNG

HIGHLIGHTS 2022

2.000+
people
LABORS OF THE WHOLE GROUP

36
years old
AVERAGE AGE

13
subsidiaries, affiliates and other investment companies
IN CNCTECH GROUP

3.374
billion VND
TOTAL ASSETS

1.198
billion VND
TOTAL REVENUE (excluding affiliates)

172
%
REVENUE GROWTH

3
North - Central - South
CNCTECH FACTORIES AND PROJECTS

15
countries around the world
CNCTECH CUSTOMERS & PARTNERS

140+
machines
PRECISION MECHANICAL PROCESSING

120+
machines
PLASTIC INJECTION

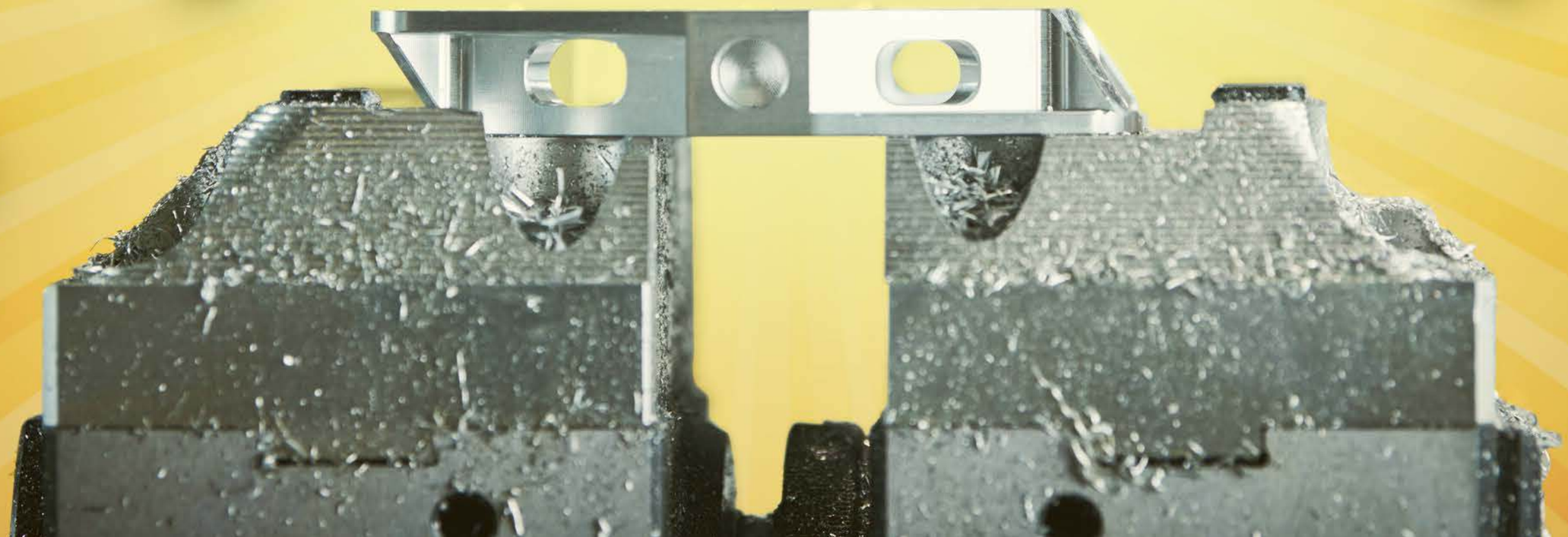
12+
lines
SMT TECHNOLOGY

23+
lines
ELECTRONIC ASSEMBLY

200.000
m^2
FLOOR OF FACTORY AND OFFICE FOR LEASE

30.000
m^2
FACTORY ROOF WITH SOLAR PANELS INSTALLED

100
ha
LAND PREPARED FOR INDUSTRIAL INFRASTRUCTURE INVESTMENT



10 outstanding events in 2022

01

Top 10 Red Stars, Top 60 typical enterprises in Vietnam

In the evening of November 8, 2022 in Hanoi, the Central Committee of the Vietnam Youth Union and the Central Vietnam Young Entrepreneurs Association held a ceremony to award the Red Star Award – Typical Young Vietnamese Entrepreneurs in 2022. Three rounds of scientific, rigorous and elaborate voting, including pre-qualification, practical appraisal at the candidate's enterprise and final selection, Chairman of CNCTech Group, Mr. Nguyen Van Hung was honored as one of 10 the best Entrepreneurs awarded the Red Star Award 2022.

Previously, on October 12, the Vietnam Confederation of Trade and Industry (VCCI) solemnly held the Celebration of Vietnamese Entrepreneurs' Day on October 13 and honored typical Vietnamese Entrepreneurs in 2022. Mr. Nguyen Van Hung was honored the Top 60 Typical Vietnamese Entrepreneurs in 2022. Mr. Hung was also awarded the title of Typical Entrepreneur of Vinh Phuc Province 2022 on October 13, 2022. This is a reward for the creativity and efforts to contribute to the construction of Vinh Phuc province of the Chairman and CNCTech Group in recent years.





02

CNCTech Thang Long - project to celebrate National Day and re-establish Vinh Phuc province

Thang Long CNCTech production complex is one of the three key projects of Vinh Phuc that are urgently completed to celebrate the National Day September 2nd. In the morning of August 10, 2022, Ms. Hoang Thi Thuy Lan - Secretary of Vinh Phuc Provincial Party Committee, along with Vice President of the province - Mr. Nguyen Van Khuoc and leaders of some departments visited the Thang Long CNCTech complex, located in the Industrial Park. Thang Long Vinh Phuc. After listening to the Group's leaders report on the operation, the Secretary of the Provincial Party Committee praised and highly appreciated the operation results of CNCTech Group in Thang Long Industrial Park in particular and in the whole Vinh Phuc province in general.

Thang Long CNCTech complex has a total area of 12ha. Workshops are put into service for precision mechanical production, assembly, electronics and telecommunications, and logistics. Finished factories in this Complex are all installed with solar batteries, contributing to green growth, reducing greenhouse gas emissions and saving energy, protecting nature and living environment.





03

Groundbreaking of CNCTech Global – 16ha complex

In the morning of August 27, 2022, CNCTech Group held the ground-breaking ceremony of CNCTech Global Technology Industrial Complex in Ba Thien 1 Industrial Park (IZ). The complex was deployed on an area of 16ha, with a total investment of 1,700 billion VND. Targeting international partners and customers, the project focuses on 3 areas: supporting industry production, electronic assembly; industrial infrastructure, goods storage, logistics; application of technology development, contributing to the creation of an industrial park with good and synchronous infrastructure quality, ensuring sustainable green development. It is expected that some items of the complex will be completed and put into operation in 2022 and the whole project will be completed in 2024. The first factory of the complex has been used by a Japanese partner to manufacture high-tech semiconductor products, expected to come into operation from the first quarter of 2023.





04

Commencement of CNCTech Saigon production complex

On September 15, 2022, CNCTech Saigon – The supporting industry production complex project in Ho Chi Minh City was officially started construction, at the golden location of the Hi-Tech Park in Tan Phu Ward, City. Thu Duc Street, Ho Chi Minh City with an area of 12,600 m^2, total investment of 250 billion VND.

The completed project will contribute a great strength to the development of precision mechanics in particular and the supporting industry in general of CNCTech Group in the South - where the potential for opportunities is always wide open, helping the core manufacturing field to grow. The core of CNCTech Group took off, reaching out to the region and the world. This place will also gather key technical experts of CNCTech Group.



05

MK HI-TECH JSC invests 4.5 million USD in CNCTech Group

On November 22, 2022, the signing ceremony of cooperation agreement between MK Hi-Tech Joint Stock Company (MK HI-TECH JSC) and CNCTech Group took place at Thang Long Vinh Phuc Industrial Park, Binh Xuyen District, the province Vinh Phuc. According to the investment cooperation agreement, MK HI-TECH JSC will invest 4.5 million USD in CNCTech Group. Cooperation will help CNCTech Group have more resources to promote research and development activities, design and manufacture products for the domestic market as well as for export. The two sides join forces and share experiences and inherent strengths effectively, accompanying the trend of technology investors to move into Vietnam in the coming time to be more proactive in the digital transformation. The signing event of this cooperation agreement is also an important basis for a sustainable and long-term association, in line with the development trend in the new period, actively contributing to promoting the strong growth of both parties.



10 outstanding events in 2022

06 Signing development cooperation agreement with Fuchuan (Foxconn)

Under the witness of Foxconn's Vice President in charge of global projects Lam The Xuong and Chairman of CNCTech Group Nguyen Van Hung and the leadership and management apparatus of both parties, on April 21, 2022, General Director of Fuchuan Hoang Minh Tien and General Director of CNCTech Group Vu Anh Tuan signed a development cooperation agreement in Vinh Phuc. Foxconn leaders shared the experience of achieving success with the way of opening their hearts, putting their full trust in the companion team and the experience of developing outsourcing production in the field of electronics and developing the production ecosystem from factories to industrial infrastructure, specialist housing, social housing, and at the same time opens up potential cooperation opportunities for CNCTech Group, both parties want to have deeper cooperation and CNCTech Group can learn from experience, to become a miniature Foxconn in Vietnam.



07 Signed a development cooperation agreement with Accton Technology Vietnam Co., Ltd.

Accton and CNCTech Group signed a strategic cooperation agreement in June 2022. In the first phase, Accton will develop production on an area of about 40,000 m^2 in Vinh Phuc and will have a deep and extensive development roadmap to move about 45% of the Group's production to Vietnam by 2025. Accton is a global company based in Taiwan with 34 years of network product design and development experience. As a leader in the design of open hardware platforms for data center, mobile network access, SD-WAN and IoT networks. Accton has grown to become a corporation with many companies, is an active member of local society with a strong sense of social responsibility, advocates environmental awareness in all areas from designing to manufacturing process. Meanwhile, CNCTech Group has many years of experience in providing



mold products, metal parts, plastic parts to leading telecommunications companies in Vietnam. The cooperation of the two parties will accelerate the development of high-tech production in the field of telecommunications and network equipment in Vietnam, helping to train human resources and intelligence as well as expand international business cooperation relationships.

08 Operating the CNCTech Group's website

Website: cnctech.vn – has been built and completed, becoming the information window of the Group, really useful for partners, customers, investors, employees, interns, students, interested readers and members can connect to all member companies and partners of CNCTech Group in Vietnam and other countries. The website is made multilingual, in which the first phase is English, Vietnamese and the next stage is Japanese and Chinese.

The Marketing - Communications Department of the Group has also gradually completed websites in the field of industrial infrastructure, websites about precision mechanical production, plastic injection molding production websites, library



websites, contributing to improving the quality of products and services, quality and effectiveness of communication, marketing, administration and training, human resource development as well as culture building in the Group.

09 Developing trade promotion

In September 2022, CNCTech Group, together with Trade Promotion Center of Vinh Phuc Province and other units, welcomed and worked with the delegation of the Taiwan Mechatronics Association led by Mr. Hsu, Chieh- Li, Chairman of the Company. Acbel Polytech Inc., team leader. The Board of Directors of CNCTech Group then went directly to Taiwan to meet customers and promote investment.

During 10 days in November 2022, in many lands in Japan, CNCTech Group contacted many partners with long-standing tradition and extensive development in the field of mechanical engineering, molds, attended the founding anniversary of one new and potential partner, where CNCTech Group communicated with about 500 guests from all over Japan.

CNCTech also attended the third international exhibition on supporting industries, processing



andmanufacturingindustriesinVietnamVIMEXPO from November 16th to 18th, 2022; attended TECHFEST 2022 in Vinh Phuc on November 18th, 2022 and the forum for creative startups, continued and work edwith Samsung delegation for searching for suppliers of supporting industry and assembling and manufacturing electronic circuit boards. Followed by direct working trips with Taiwanese manufacturers, Accton's supply chain conference in China.

10 Practical action for employees and the community

Trade unions at CNCTech Group's newly founded companies in Vinh Phuc province were officially established, protecting the legitimate and legitimate interests of employees. Trade union at CNCTech is organized under the trade union of industrial zones in Vinh Phuc province.

During the year, CNCTech Group has implemented programs to visit and engage employees such as Lunar New Year, International Women's Day March 8, International Children's Day June 1, vacation program, full moon festival, visiting the elderly on October 1st, Vietnamese Women's Day on October 20th, visiting and sending Tet gifts to disadvantaged workers at companies under CNCTech Group. The company has also actively implemented welfare programs for the community in Vinh Phuc, Hanoi, Ha Nam, Nghe An, and Kontum provinces.

On November 4, 2022, CNCTech Group welcomed a survey delegation of the Science, Education - Environment Advisory Council under the Central Committee of the Vietnam Fatherland Front presided over Prof. Dr. People's Teacher Nguyen Lan Dung. CNCTech Group has received practical suggestions, encouragement and support from masters, professors, doctors, and scientists. CNCTech Group is more motivated to realize the dream of building an international green industrial complex, and also has a deeper awareness of social responsibility.







Trophies and awards

Over 14 years of construction and development, CNCTech is honored to receive many awards, certificates of merit and noble medals from the State, Government, central and local business associations. This is a proud recognition for the contributions of Chairman Nguyen Van Hung and CNCTech Group to the youth movement of entrepreneurship, innovation, promoting production activities, and creating economic value for businesses. and society, for a beautiful and prosperous community.





Awards and Certificates of Merit from year to year



Red Star Award 2022



Outstanding Young Entrepreneur Award in 2017, 2016, 2022



Outstanding Entrepreneur Award in Vietnam in 2022



Vietnam Gold Star Award 2018



Outstanding Entrepreneur Award of Binh Duong Province in 2017



Certificate of Merit awarded by Vietnam Chamber of Commerce and Industry in 2022



Certificate of Merit awarded by the Central Committee of the Vietnam Youth Association in 2022



Certificate of Project to promote small and medium enterprises to develop Industry in 2022



Red Star Award - Typical young Vietnamese entrepreneur in 2022



Hanoi Tax Department presents certificates of merit in 2021



Certificate of Merit awarded by the Prime Minister in 2019



Certificate of Merit awarded by the Prime Minister in 2018



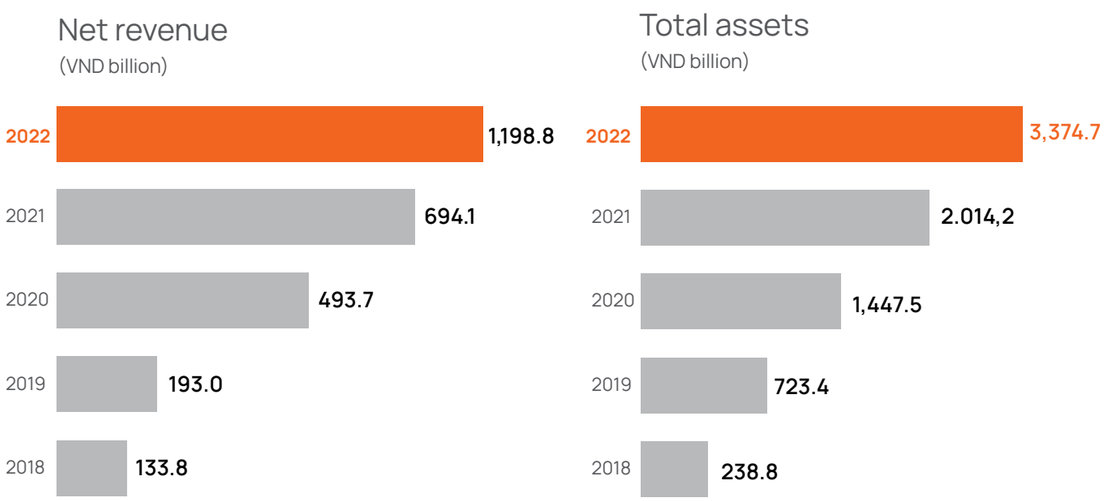
Certificate of Merit from the Central Committee of Young Vietnamese Entrepreneurs in 2017

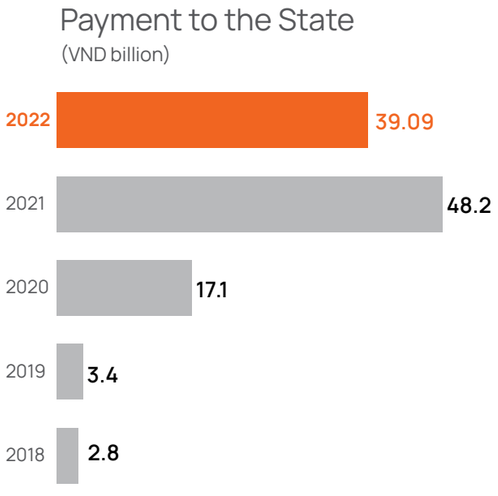


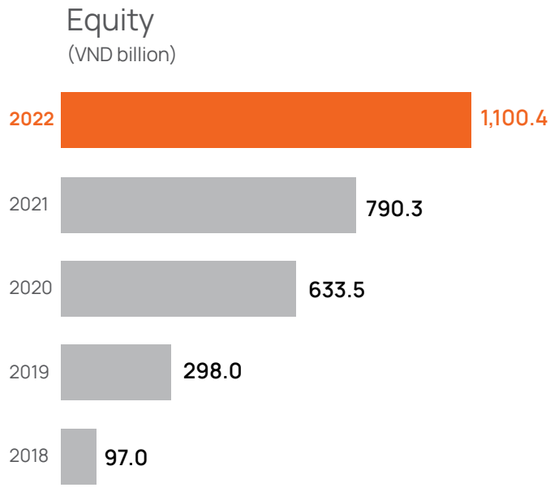


Basic business targets 2018 - 2022

CNCTech Group has had positive growth in revenue, as well as the size of capital and assets. Specifically, according to the financial statements in 2022, increased by 2.42 times compared to 2020, the scale of total assets and consolidated equity as of December 31, 2022 also increased by 167.5% and 139.2% respectively compared to 2021.



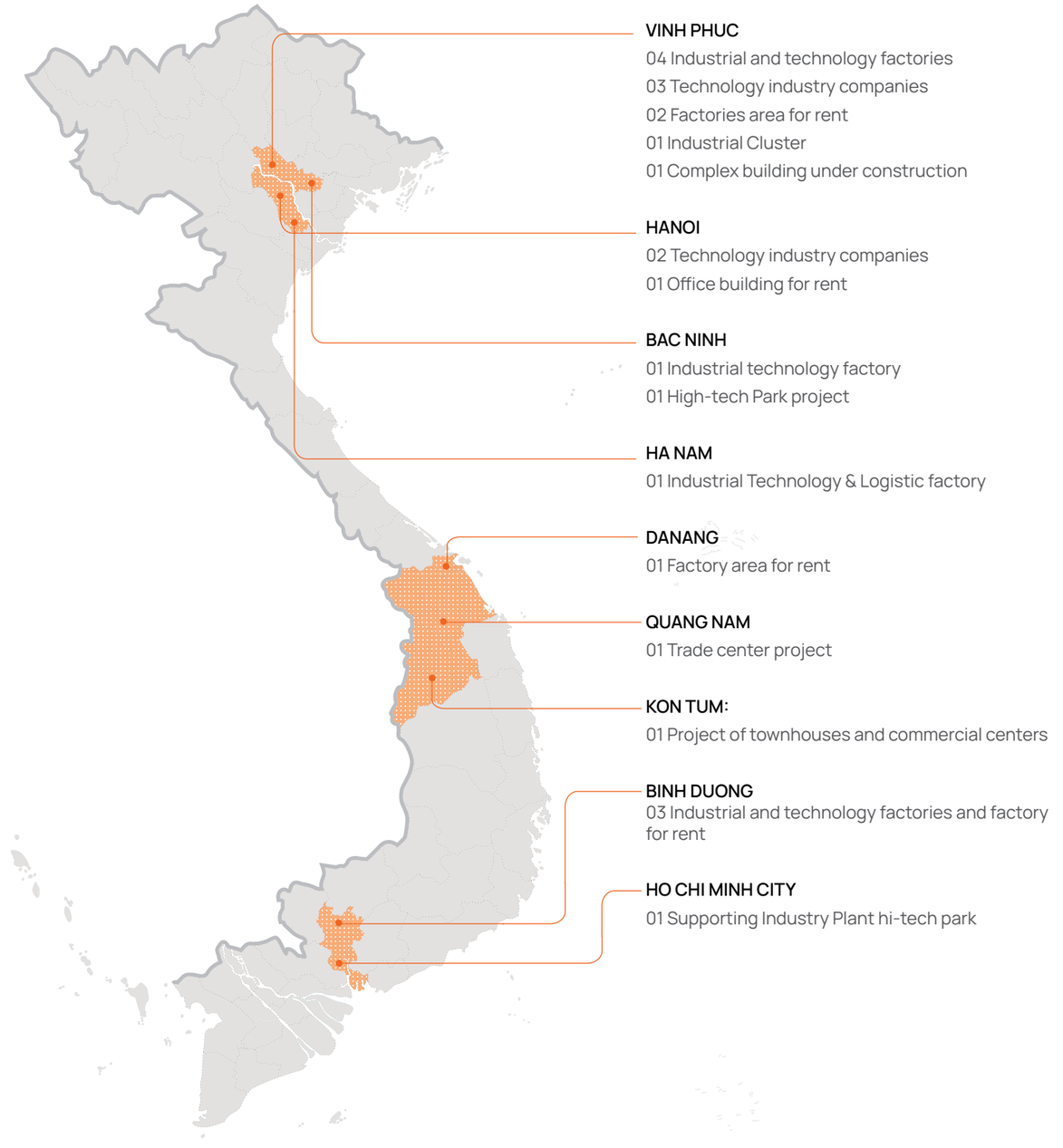




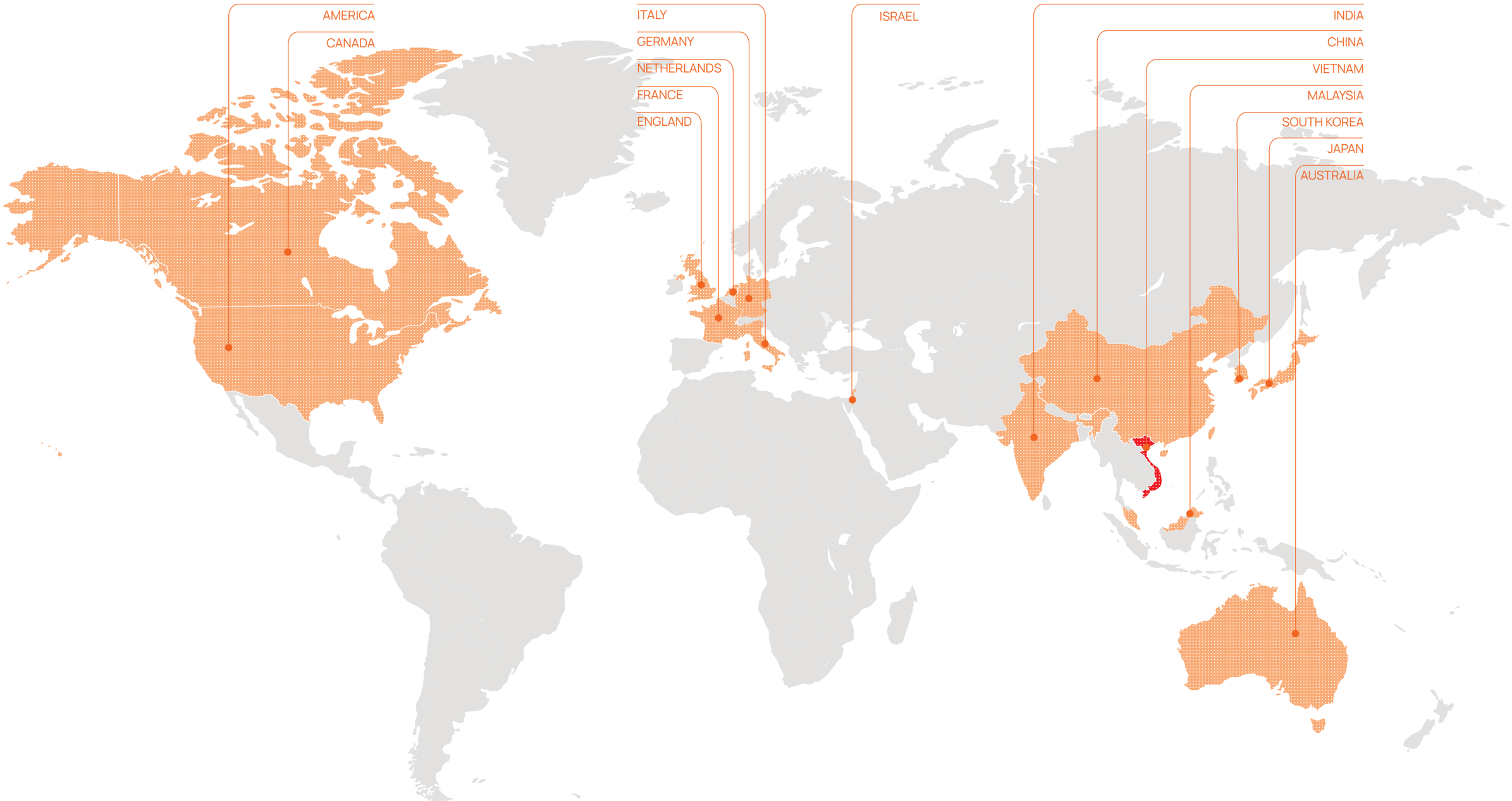
Business location

HEAD QUARTER: F1-2-3 Thang Long Industrial Park Vinh Phuc - Tam Hop Commune, Binh Xuyen District, Vinh Phuc Province.

(The Industrial Park is invested by Japan Sumitomo Investment Group)



Customer network



CHAPTER 2

INTRODUCING CNCTECH GROUP

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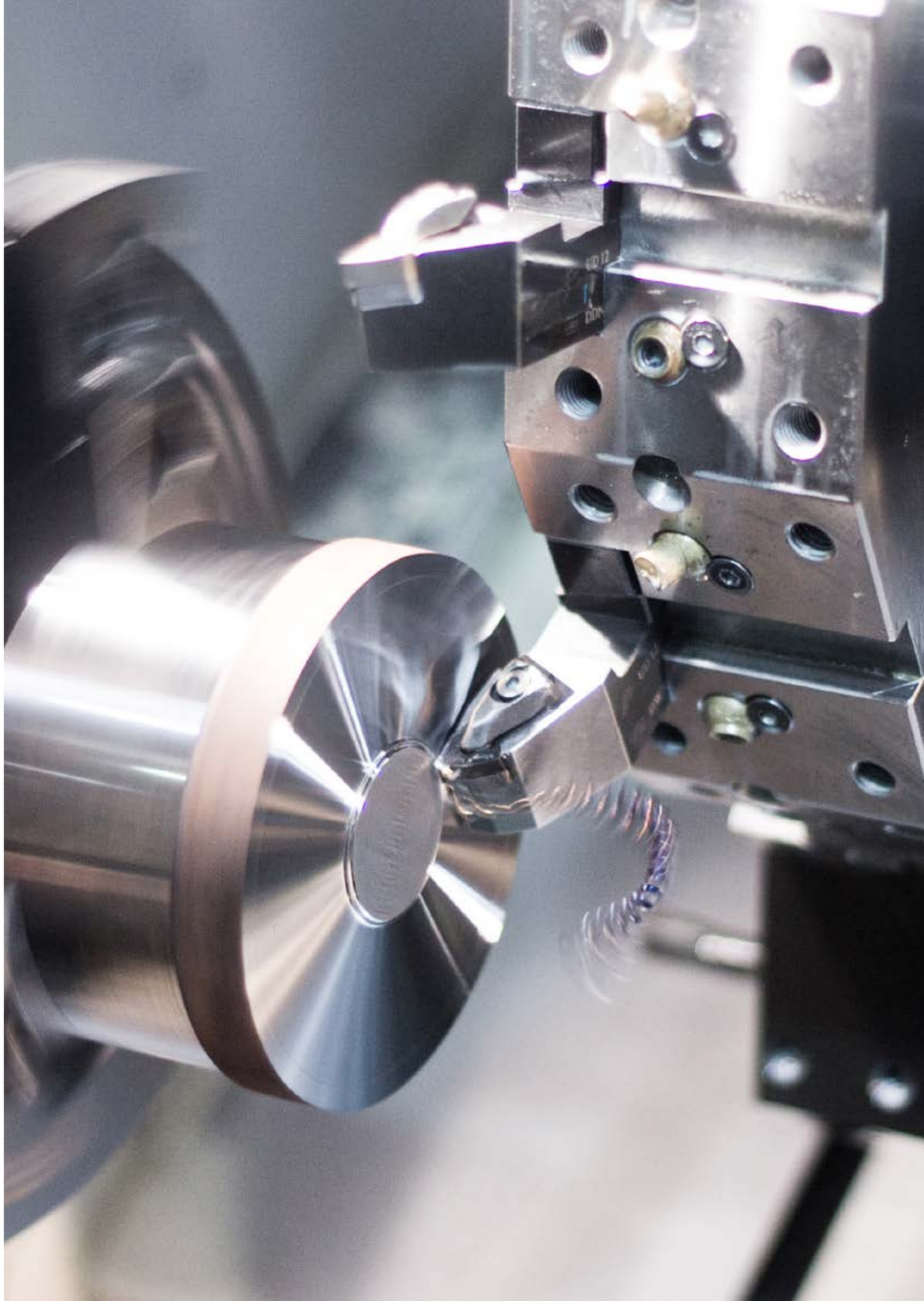
General information CNCTech Group

General information:

Company name:	Công ty Cổ phần Tập đoàn CNCTech
English name:	CNCTech Group Joint Stock Company
Abbreviation:	CNCTech Group
Date of establishment:	06/05/2015
Charter capital:	VND 696 billion
Business registration certificate and tax code:	0106839469
Head office:	1st Floor, Vista Building, No. 4/15 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi, Vietnam

Contact

CNCTech Thang Long	0868 208 111
CNCTech Bac Ninh	0222 384 8540
CNCTech Sai Gon	0908 837 187
CNCTech Binh Duong	0908 837 187
Email:	hello@cnctech.vn
Website:	www.cnctech.vn



Development milestones

2008

CNCTech, formerly known as G7 Technology Solutions Co., Ltd., established under Decision No. 0102034779 issued by Hanoi Department of Planning and Investment on May 27, 2008.

On October 29, 2008, the company moved its headquarters to Binh Duong due to the support and investment of the first President - Mr. Bui Manh Lan, changed its name to CNC Technology Solutions Joint Stock Company - CNCTech, with business registration license number 0102817496 issued by the Department of Planning and Investment of Binh Duong province.

2009

In early 2009, CNCTech developed a human resource development strategy, signed a training contract with Dong An High-Tech College.

2010

At the end of 2010, CNCTech decided to open the first mechanical processing factory at Lot C, Street 2, Binh Hoa Industrial Park, Di An, Binh Duong.

2013

At the end of 2013, CNCTech established the first joint venture with Japan in the field of precision mechanical processing.

2015

On May 6, 2015, CNCTech decided to expand its scale to Hanoi, established a member company – CNC Holdings Vietnam, Factory at Lot A1, Doc Lap street, Industrial cluster in Phung town, Dan Phuong, Hanoi.

2016

On December 30, 2016, CNCTech continued to establish a member company – CNCPS, Factory at No. 90, street 30/4, Binh Thang, Di An town, Binh Duong.

2017

- **On February 14, 2017,** CNCTech Da Nang was established, headquartered at 50 Dong Du, An Hai Bac, Son Tra District, Da Nang City. Inauguration of the factory on Road 118, Hoa Khanh Industrial Park, Lien Chieu, Da Nang was held on the same day.

- **On April 18, 2017,** CNCTech Vinh Phuc was established at Lot CN6, Ba Thien Industrial Park, Binh Xuyen, Vinh Phuc.

- **On December 19, 2017,** CNCTech Saigon was established and the factory was located at HT4-9, D16 Street, Saigon Hi-tech Park, District 9, City. Ho Chi Minh City.

2018

In 2018, CNCTech put into operation the office space for lease at The Sun building, Nam Tu Liem district, Hanoi.

After the process of cooperation in developing, providing products and services for VNPT, gaining the trust from the corporation, on September 14, 2018, CNCTech was proud to be a strategic partner in LG's VKX joint venture.

2019

- **On September 9, 2019,** CNCTech opened CNC Hitech in Saigon High Industrial Park.

- **In October 2019,** the first shipment of Sky Light VN was exported to the US.

- **On December 20, 2019,** CNCTech was the first domestic enterprise approved to invest in Thang Long Vinh Phuc Industrial Park of Japan's Sumitomo Corporation.

2020

Since January 17, 2020, CNCTech has owned 35.1% of capital in CNC-Vina.

On March 4, 2020, CNCTech was granted an investment certificate in Thang Long Industrial Park, Vinh Phuc.

On August 6, 2020, CNCTech received capital transfer from NEC, becoming a shareholder holding 49% of VINECO's capital.

On November 12, 2020, CNCTech received the project from Framas (Germany) at Dai Dong Industrial Park, Hoan Son, Bac Ninh.

On November 1, 2020, MenTech officially went into production of adapters, optical modules and electronic components in Binh Xuyen Industrial Park, Vinh Phuc.

On November 26, 2020, signed a cooperation agreement to develop logistics with Vietnam Post Corporation according to the technology and standards of DB Schenker.

On December 22, 2020, CNCTech Thang Long increased the total investment to VND 466 billion, land area of 58,232 m^2.

2021

- **January 2021:** Launching the bonded warehouse project in cooperation with VNPOST and DB Schenker in Thang Long Vinh Phuc Industrial Park (1.8 ha).

- **April 10, 2021:** Phase 1 of CNCTech Thang Long production complex comes into operation

- **May 2021:** Launching CNCTech Ha Nam Bonded Warehouse project at Dong Van III Supporting Industrial Park - Ha Nam province (4.6 ha).

- **July 16, 2021:** Pavana Company, the group's technology pillar, was established.

- **August 2021:** CNCTech Lotus 2 project in Thang Long Industrial Park was granted an investment certificate, bringing the total investment of CNCTech in Thang Long Industrial Park to VND 764 billion on an area of 8.3 hectares of land.

- **December 2, 2021:** signed a contract for Dong Phuong Diamond Center townhouse commercial and service complex project in Kontum city (1.9 ha).

2022

- **February 2022:** CNCTech Group Joint Stock Company (CNCTech Group) becomes CNCTech's Headquarters

- **April 2022:** Signed a development cooperation agreement with Fuchuan (Foxconn)

- **June 2022:** Signed a strategic development cooperation agreement with Accton Technology Vietnam Co., Ltd.

- **August 2022:** Inaugurated Thang Long CNCTech Complex with a total area of 12ha in Thang Long Industrial Park, Vinh Phuc. At the same time, Commencement of CNCTech Global Complex 16ha area with a total investment of 1700 billion VND in Ba Thien 1 Industrial Park.

- **September 2022:** Commencement of the CNCTech Saigon production complex with a total area of 12,600 m2 at the Hi-Tech Park in Tan Phu Ward, Ho Chi Minh City.

- **October 2022:** CNCTech Group's website cnctech.vn officially came into operation.

- **November 2022:** Signed a cooperation agreement with MK HI-TECH JSC jointly research and develop products for the domestic market as well as for export.

Imprints on the journey of development

Founders

"A journey of a thousand miles begins with a single step"



CNCTech, formerly known as G7 technology solutions company, established on October 29, 2008. The founders were mainly engineers from Hanoi University of Science and Technology, who had just graduated from school and moved to Binh Duong to start a business, the age of the oldest person at that time was less than 30; the chairman leading the company's activities, Mr. Nguyen Van Hung, was only 27 years old at that time.

- Engineer NGUYEN VAN HUNG
- Engineer DO TRAN THANG
- Engineer NGUYEN DUC THANH
- Engineer DANG VAN CHI
- Engineer DAO VAN HUNG
- Engineer NGUYEN HUU LONG
- Engineer VU HOANG LINH
- Engineer LE KHAC TRUNG
- Engineer PHAM XUAN THANH
- B.A. NGUYEN THI HAI YEN

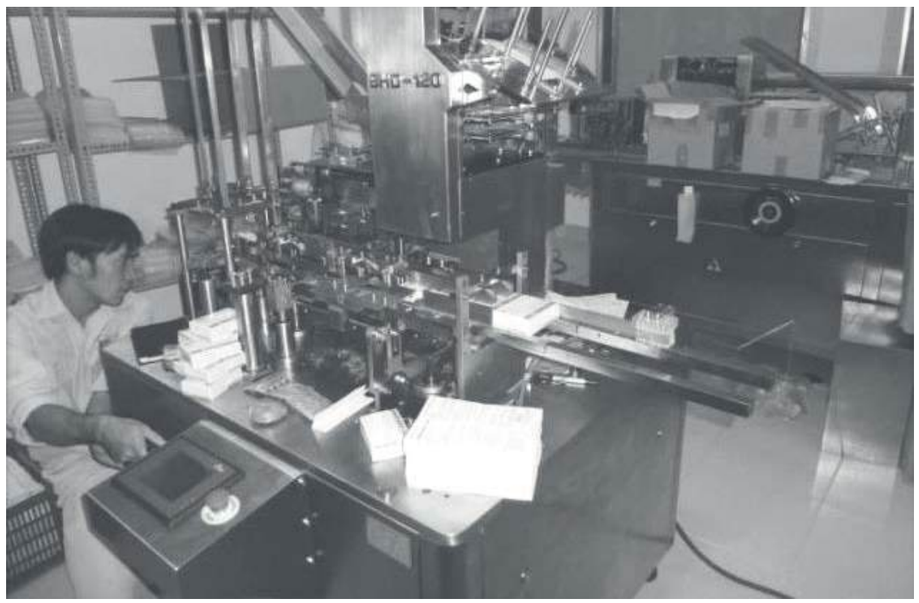
CNCTech established CNCTech Group in 2015 from the desire to expand production and invest in the North. With founding shareholders including

- CNC Technology Solutions Joint Stock Company
- B.A. **NGUYEN THAO QUYNH**
- Engineer **DO TRAN THANG**
- Engineer **AN VIET DO**
- Engineer **NGUYEN HUU LONG**









Business area

Industrial infrastructure

In 2022, the market continued to witness a strong wave of production activities from China to Vietnam. At the same time, e-commerce in the period of isolation also thrived, requiring a large supply of warehouses. This momentum has prompted CNCTech to expand investment in industrial infrastructure, bringing the total area of factories and warehouses to over 48 hectares. Thanks to owning a convenient location for trade and supply activities; Many leading corporations and export processing enterprises from the US, Europe, Japan, Taiwan, Hong Kong, China... have chosen CNCTech as their main partner to provide factory and warehousing services in Vietnam.

In August, 2022, CNCTech successfully held the Groundbreaking Ceremony of CNCTech Global project at Ba Thien I Industrial Park on a total area of 16ha with a total investment of 1700 billion VND. In this area, CNCTech divided the land into 04 lots, deployed and built by 04 member companies of CNCTech to serve global partners in the fields of high-tech industry, supporting industries, and logistics services. At the same time, the company also targets tenants who are e-commerce companies with synchronous and modern management of warehousing needs. The industrial park is expected to receive its first customer in 2022 and complete the entire project in 2024. The project's goal is to promote the economic development of Vinh Phuc province through attracting developers. Foreign investment, especially projects of large multi-industry enterprises, on the other hand ensures social balance and environmental protection. The CNCTech Global complex comes into operation with smart warehouse products, integrating location, design and automation factors, promising to bring a superior experience to tenants.

As the first domestic enterprise approved to invest in the Industrial Park of Sumitomo Japan, CNCTech Thang Long has been an ideal investment location for customers looking for a fast, efficient one-stop shop production complex CNCTech always focuses on developing human resources, investing in infrastructure and modern machinery and equipment, as well as applying advanced technologies to production. With a production capacity of over 3,500,000 products per year, the project aims to build an ecosystem of providing products, supporting industry services and logistics. Currently, the factory in Thang Long Industrial Park has been invested with more than 140 processing centers, 160 plastic injection machines, SMT and assembly lines. The unit has also applied IATF 16949 Standard in quality management to expand the field of manufacturing components for the automotive industry. It is expected that 80% of the factory's products will be supplied to large corporations from Japan, the US, Europe, Israel and leading companies in Vietnam such as VNPT Group, Viettel Group, and Rang Dong Company, Vingroup company. In the field of logistics, CNCTech has strategically cooperated with Vietnam Post Corporation and DB Schenker to develop and operate bonded warehouses, providing services for leading electronics firms in the US and the world. This is the first bonded warehouse system in Vietnam to achieve TAPA level A certification.

Factory and industrial infrastructure

48 hectares

Growth

62,5 %











Industrial Infrastructure

CNCTech identifies technological industrial production as one of its core activities. Therefore, developing in-depth technology chains as well as high-quality human resources are always the top priority of the Group. Currently, CNCTech owns 4 factories stretching from North to South with synchronous and modern infrastructure, machinery and equipment: CNCTech Thang Long, CNCTech Bac Ninh, CNCTech Saigon, CNCTech Binh Duong, supplying provides services of designing, manufacturing, processing precision mechanical parts, plastic injection molds and technical plastic injection parts. 70% of CNCTech's products serve the international market, 100% meet American, European and Japanese quality standards.

In 2022, the Group achieved a growth rate of 72.89% in the technology industry segment, continuing to be the first and second tier supplier of multinational enterprises in the automation, technology, and oil and gas industries, telecommunications, ... and become one of the largest outsourcing service providers in Vietnam today.





SUPPORTING INDUSTRY
4 factories

GROWTH
72.89%



In addition, with the desire to improve the localization rate for industrial and consumer technology products, and to expand the market for domestic ancillary businesses, CNCTech has cooperated as well as M&A with many companies from foreign countries possessing potential technologies, combined with the Group's experienced human resources to create high-tech products made in Vietnam, bearing the imprint of Vietnamese intellectual property.

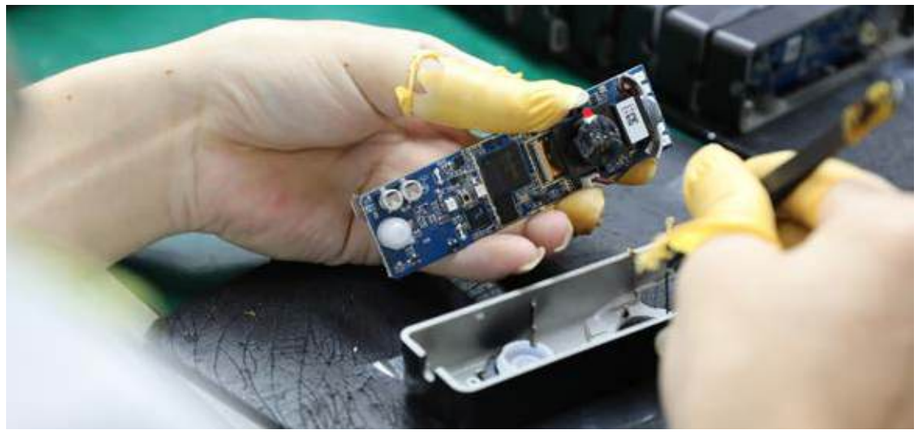
After four years of implementing the technology strategy, the typical projects invested by CNCTech have developed rapidly, the finished products meet the global circulation standards, and serve the needs of domestic and foreign customers. Specifically, CNCTech is currently a shareholder of:







Thien Quang Electronics Joint Stock Company (Sky Light Vietnam) with a total investment of USD 4.23 million in Vinh Phuc, production scale of 2.4 million products/year, is currently providing dashcam security cameras for homes, infrastructure cameras for government and business for US, European and Vietnamese customers. In 2022, Sky Light Vietnam's revenue reached more than VND 470 billion, continuing to be one of the first businesses in Vinh Phuc to fully satisfy the criteria of the RBA Code of Conduct (Responsible Business Alliance – Code of Conduct of the Responsible Business Alliance).







Mentech Vietnam Electronics Joint Stock Company (Mentech), with the investment of CNCTech, has established a factory with a charter capital of USD 5 million in Binh Xuyen Industrial Park, Vinh Phuc province. Receiving modern technology of Mentech China Group in developing and manufacturing power supplies, chargers, optical components for transceivers, optical modules, CNCTech has made breakthrough strides, affirming its prestige in the electronic components manufacturing industry.







Vietnam American Oil Tools Joint Stock Company (VINAM), a unit specializing in providing turnkey finished products for the oil and gas industry with a charter capital of more than USD 5 million, is currently serving customers among the top 5 largest oil and gas groups in the world. CNCTech has successfully invested in VINAM and turned the business into one of the reputable oil and gas tool manufacturers in the Asia Pacific region.







Vietnam CNC & Technology Application Joint Stock Company (CNC-Vina) has 16 years of experience in the field of automatic machine manufacturing and provides solutions and automation lines for automobile and motorcycle, medical electronics instrumentation, garment corporations domestically and internationally. E.g., Vinfast, Honda, Yamaha, Toyota, Canon, Sumitomo, etc. Investing and holding more than 35% of shares in CNC-Vina, CNCTech commits to accompany the goal of "Developing the mechanical engineering industry, machines by Vietnamese people".













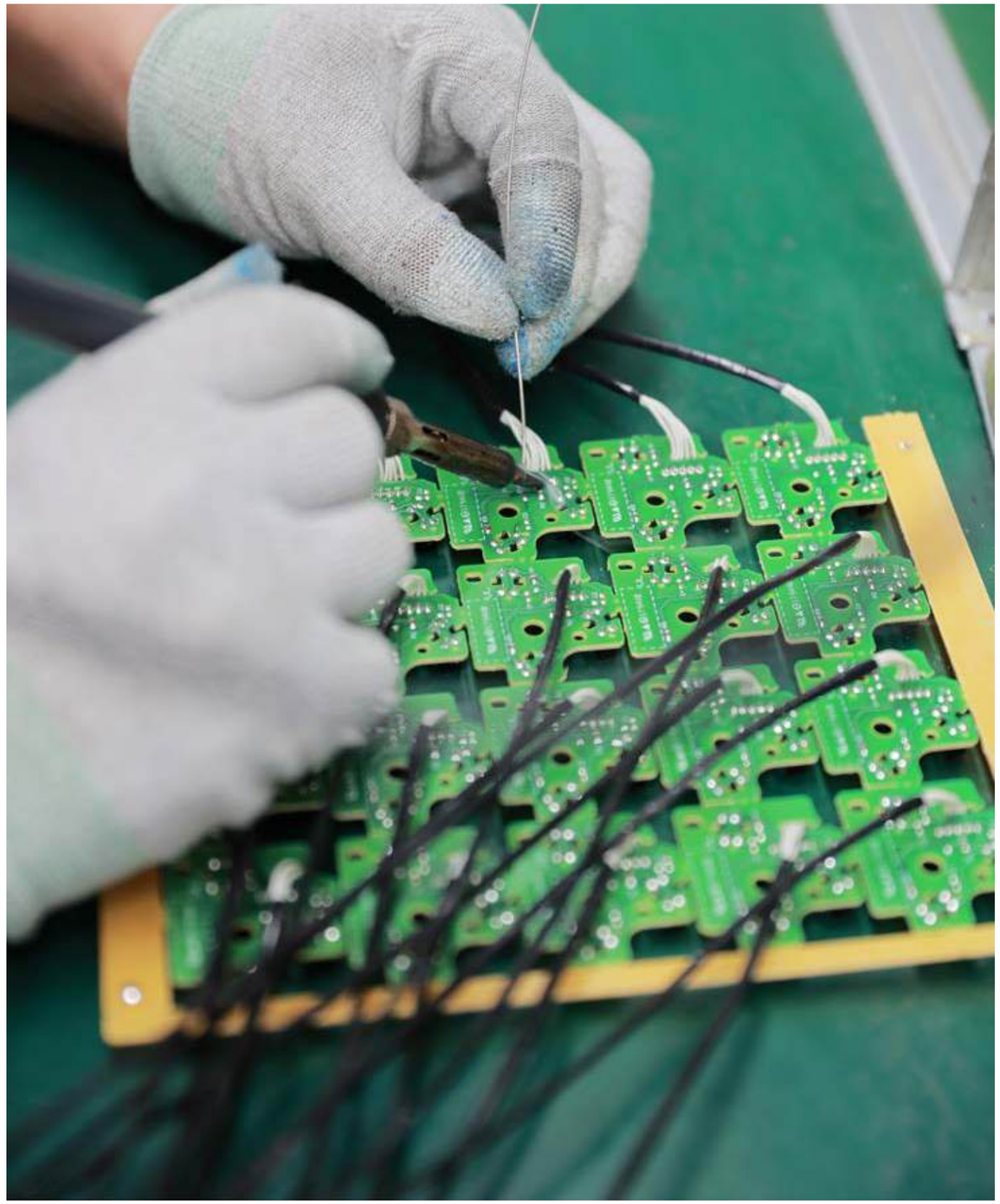
VINECO

Telecommunication Systems Joint Stock Company (VINECO) has 25 years of operation in the field of manufacturing, processing and assembling digital switching switchboard systems for more than 17 provinces and cities in Vietnam, providing telecommunications equipment for the 5 largest network operators in the country. After acquiring all 49% of shares from NEC Group (Japan), CNCTech together with Vietnam Posts and Telecommunications Group (VNPT) became two major shareholders of VINECO, and the company continued to research and provide the market with solutions for telecommunications, broadcasting, and smart cities.



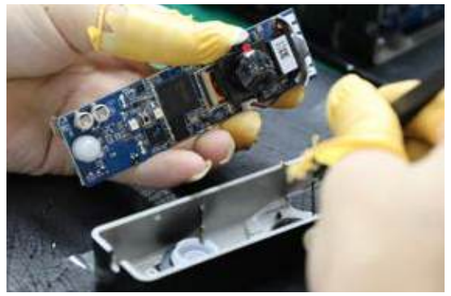






Pavana Technology Joint Stock Company (Pavana) is the first startup in Vietnam operating under the ODM (Original Design Manufacturer) model. The company's main products are smart cameras, security monitoring for homes, enterprise and government infrastructure. CNCTech invested in Pavana in order to complete the ecosystem from research and development to production, to increase the content of domestic technology in the proportion of the supporting technology industry and commerce, especially the camera market with artificial intelligence applications field where there is still huge space in Vietnam.











ANOTECH

ANOTECH Joint Stock Company operates mainly in the field of metal surface treatment by Anodized/Alodine technology. Established in 2014, with a team of many years of experience and passion for metal surface treatment industry, ANOTECH has constantly strived and created, to become a prestigious and well-placed brand, firmly positioned in the market. The company is also expanding bigger and bigger day by day. Currently, ANOTECH has 2 factories in Binh Duong and Vinh Phuc, meeting the output of about 100-150 tons/month.

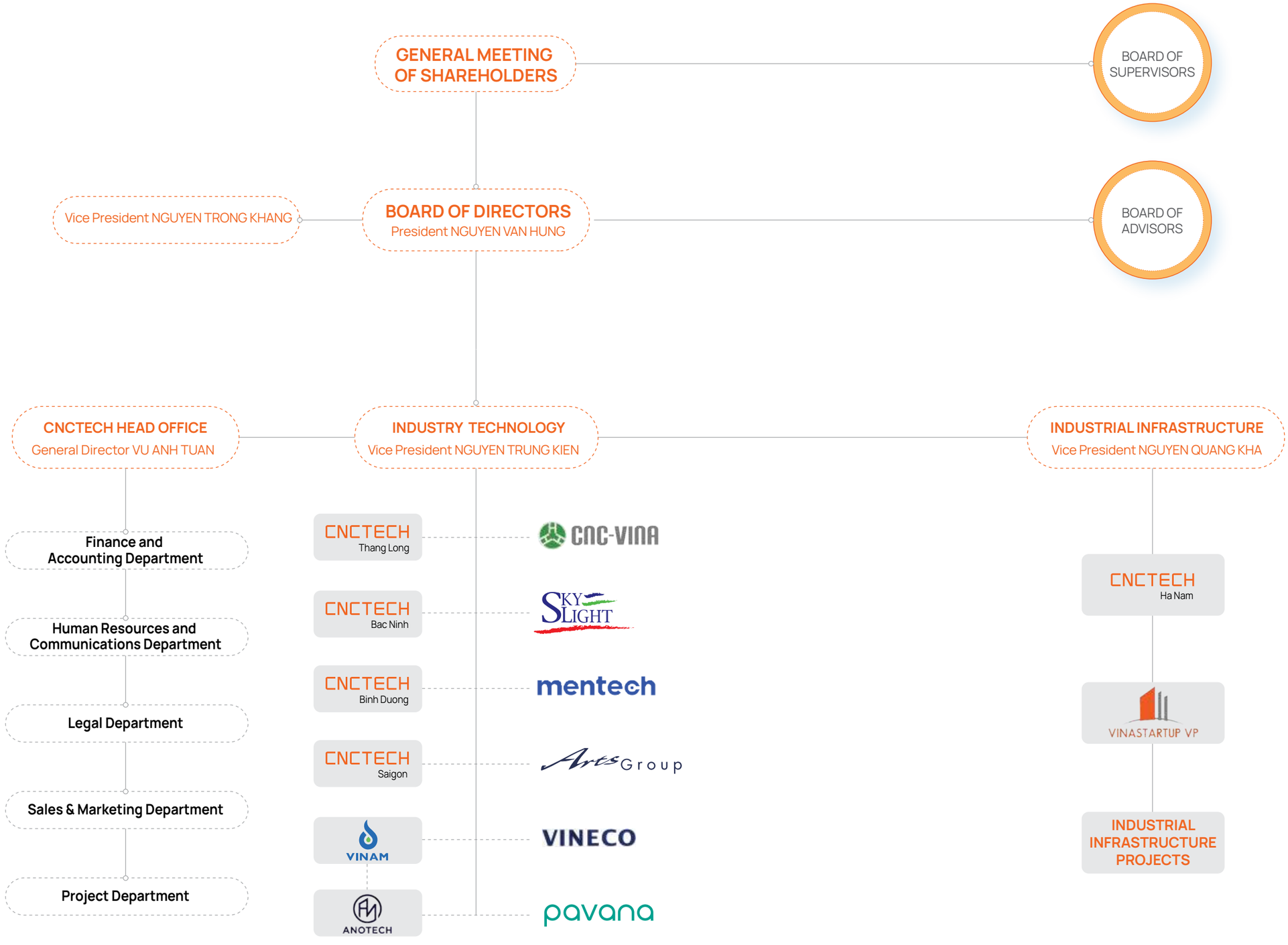








Governance model



Mother company and subsidiaries

No.	Unit name	Address	Business areas
1	**CNCTech Group Joint Stock Company** (CNCTech Group)	1st Floor, Vista Building, No. 4/15 Duy Tan Street, Dich Vong Hau Ward, Cau Giay District, Hanoi City, Vietnam	Operating in the field of financial investment, commercial business and real estate leasing
2	**VinaStartup Vinh Phuc Joint Stock Company** (CNCTech Vinh Phuc)	Binh Xuyen Industrial Park, Dao Duc Commune, Binh Xuyen district, Vinh Phuc province	Factories leasing, construction, services
3	**MFC Manufacturing Trading Joint Stock Company** (CNCTech Binh Duong)	Lot E, Road No. 2 , Dong An Industrial Park, Binh Hoa Ward, Thuan An Town, Binh Duong Province	Supporting industrial production and factories leasing
4	**CNCTech Thang Long Joint Stock Company** (CNCTech Thang Long)	Lot F1-2-3, Thang Long Vinh Phuc Industrial Park, Tam Hop Commune, Binh Xuyen District, Vinh Phuc Province	Supporting industrial production and factories leasing
5	**CNC Hi-Tech Joint Stock Company** (CNCTech Saigon)	Lot HT4-9, Road D16, Hi-Tech Park, Tang Nhon Phu B Ward, Thu Duc City, Ho Chi Minh City, Vietnam	Automation, production of high-tech products.
6	**CNCTech Bac Ninh Joint Stock Company** (CNCTech Bac Ninh)	Lot H3-2, Dai Dong – Hoan Son Industrial Park, Tri Phuong Commune, Tien Du District, Bac Ninh Province, Vietnam	Supporting industrial production
7	**CNCTech Ha Nam Joint Stock Company** (CNCTech Ha Nam)	Lot CN06, Dong Van III Supporting Industrial Park, Hoang Dong Ward, Duy Tien Town, Ha Nam Province, Vietnam	Supporting industrial production and warehousing and logistics services.

Affiliates and other investment companies:

No.	Unit name	Address	Business areas
1	**Vietnam CNC & Technology Application Joint Stock Company**	Song Cung industrial Site, Dong Thap Commune, Dan Phuong District, Hanoi, Vietnam	Manufacturing, processing automation lines, machinery and equipment used in industry
2	**VINECO Telecommunication Systems Joint Stock Company**	Ngoc Truc, Dai Mo Ward, Nam Tu Liem District, Hanoi	Manufacturing, processing electronic and telecommunications products
3	**Anotech Joint Stock Company**	No. 107, Part of Lot D, Road No. 3, Dong An Industrial Park, Binh Hoa Ward, Thuan An City, Binh Duong Province, Vietnam	Supporting industrial production
4	**Pavana Technology Joint Stock Company**	Thang Long Vinh Phuc Industrial Park, Tam Hop Commune, Binh Xuyen District, Vinh Phuc Province, Vietnam	Developing technology solutions and manufacturing equipment related to smart security cameras
5	**Vietnam American Oil Tools Joint Stock Company**	29 Dan Chu Street, VSIP II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong	Producing products for the oil and gas industry
6	**Mentech Vietnam Electronics Joint Stock Company**	Binh Xuyen Industrial Park, Dao Duc Commune, Binh Xuyen District, Vinh Phuc Province, Vietnam	Manufacturing of electronic products, optical modules
7	**Thien Quang Electronics Joint Stock Company** (Sky Light JSC)	Binh Xuyen Industrial Park, Dao Duc Commune, Binh Xuyen District, Vinh Phuc Province	Manufacturing and exporting cameras and digital imaging equipment
8	**Arts Group Joint Stock Company**	Ba Thien Industrial Park, Ba Hien Commune, Binh Xuyen District, Vinh Phuc Province, Vietnam	Manufacturing, processing eyewear products
9	**VKX Co., Ltd**	139 Ngoc Hoi, Hoang Liet, Hoang Mai, Hanoi	Manufacturing electronic products

Board of Advisors

• Mr. Bui Manh Lan	Chairman of the Board of Directors of Hung Thinh Trading - Manufacturing - Construction Joint Stock Company; Owner of Dong An Industrial Park 1, Dong An 2; President of Dong An High-Tech College
• Mr. Ngo Hung Tin	Former Deputy General Director of VNPT Group; Former Chairman of the Board of Directors, Former General Director of VNPT Technology. He built and developed VNPT Technology from the beginning until VNPT became a famous company in technology industry, winning Sao Khue Award, Top 10 Enterprise A - IoT.
• Mr. Tang Wing Fong Terry	Chairman of the Board of Directors of Sky Light, the world's leading camera manufacturing company, listed on the Hong Kong Stock Exchange - He has helped many startups to thrive in the US.
• Mr. Mannon Man Wong	Group leader who used to be in the top 5 producing high-quality cameras in the world, chief consultant for CNCTech's joint ventures in Vietnam, is currently the General Director of Everwin Precision Vietnam.
• Mr. Mou Chung-Hsin	CNCTech Electronics Technical Advisor, currently Deputy General Director of Sky Light Electronics Vietnam. In the period of 2001-2019: Production Manager of Foxconn Technology Group in Taipei, Shenzhen and Nanning. In the period of 1995-2000: Production and technical director at Motorola Electronics Co., Ltd. in Taiwan



CNCTech Group'S Board of Directors



Mr. NGUYEN VAN HUNG

PRESIDENT OF THE BOARD OF DIRECTORS

Graduated from Hanoi University of Science and Technology, went through the process of self-development, Mr. Hung has collected, learned management skills and specialized knowledge from the experienced experts, the Japanese partners and FDI customers. Mr. Hung is the founder, chairman and General Director of CNCTech from 2008 to now, he is also the Vice President of the Vietnam Investment and Entrepreneurship Club. As a decisive person, understand deeply supporting industry and industrial infrastructure, with the will of "Nothing is impossible", Mr. Hung always moves forward and does not fall for difficulties. He was honored to be in the Top 10 Red Star- Entrepreneurs in 2022; Top 60 Typical Entrepreneurs in 2022; Top 13 typical entrepreneurs of Vinh Phuc province in 2022; Vietnam Gold Star Award 2018; Received the Prime Minister's Certificate of Merit in 2018 and 2019; Top 100 typical entrepreneurs year 2017; Top 20 Outstanding Youth 2016; Top 10 Outstanding Startup Entrepreneurs 2016.



Mr. NGUYEN TRONG KHANG

VICE PRESIDENT OF THE BOARD OF DIRECTORS

Mr. Khang holds a Master of Business Administration from Boise State University (USA). Since 1999, Mr. Khang is the Founder and Chairman of the Board of Directors of MK Group; Founder and Chairman of the Board of Directors of MK Group Joint Stock Company (Card issuance and personalization solution); Founder and Chairman of the Board of Directors of MK Smart Joint Stock Company (Manufacturing cards & card solutions...). He is also on the Board of Advisors of Entrust Datacard Group, the Board of Advisors of Boise State University - College of Business and Economics. From 2022 until now, he has been the Vice President of Vietnam Blockchain Association. Mr. Khang joins the Board of Directors of CNCTech Group from 2022.



Mr. NGUYEN TRUNG KIEN

VICE PRESIDENT OF THE BOARD OF DIRECTORS

Graduated in Electronics and Telecommunications, Hanoi University of Science and Technology, obtained a PhD in the German DAAD and Vietnamese Government scholarship program at the University of Hannover Leibniz, Germany. He has experienced the positions of Director of VNPT Technology's Product Development Executive Board, Director of Production / Director of the Home Device Research Institute / Director of the smart solution division of Vinsmart - VinGroup. He has deep understanding in the field of R&D and practical production implementation experience, working with major international partners, which is a solid foundation for him, along with the Board of Directors, the CNCTech Board of Advisors to carry out research and development activities, approach, receive high technology transfer (Robotics, Automation, IoT, AI, Cloud ...) from advanced countries in the world, increase technology value & intellectual matter content for CNCTech's products.



Mr. NGUYEN QUANG KHA

VICE PRESIDENT OF THE BOARD OF DIRECTORS

Vice President of the Board of Directors in charge of Investment and Construction of CNCTech since 2017. Mr. Nguyen Quang Kha graduated from University of Transport, majoring in Bridge and Road Construction. Mr. Kha has helped CNCTech develop in Vinh Phuc from construction projects, thereby having the opportunity to implement FDI cooperation projects. Before joining CNCTech, Mr. Kha has extensive professional and management experience with 10 years at Vinh Phuc design consulting company, 18 years at CIENCO8 Transport Construction Corporation, Ministry of Transport. With knowledge and acumen, he always offers construction and investment solutions that bring high efficiency to CNCTech, focusing on people and professional ethics, wishing to bring happiness to all parties.



Mr. VU ANH TUAN

MEMBER OF BOARD OF DIRECTORS

Mr. Vu Anh Tuan - Member of the Board of Directors, General Director of CNCTech. Mr. Tuan graduated from Hanoi University of Commerce and got an MBA from Hanoi National University - Irvine University of California. Before joining CNCTech, he had 19 years of experience in the beverage and consumer industries. Joined CNCTech since 2018 and participated in operating SkyLight Vietnam and a number of industrial projects of the Group, with knowledge and experience accumulated through the positions of industry planning, manager, representative capital, he actively participates in the restructuring and development of CNCTech.



Ms. VU THI THANH BINH

MEMBER OF THE BOARD OF DIRECTORS

Member of the Board of Directors, Deputy General Director in charge of finance & investment in CNCTech industry since 2019. Ms. Vu Thi Thanh Binh has deep expertise and management experience in the field of finance and auditing, accounting. Ms. Binh excellently graduated from the Academy of Finance and has a Master's degree in Accounting from the Academy of Finance. Before joining CNCTech, she worked at Deloitte Auditing Company in Vietnam and Malaysia, and worked at Vinsmart, Vingroup. Ms. Binh effectively assisted the Board of Directors and the General Director in supervising operations, financial restructuring, preserving and developing capital in the group.

Board of General Directors of CNCTech Group



Mr. VU ANH TUAN

GENERAL DIRECTOR

Qualification:

- Bachelor of Commerce, Hanoi University of Commerce
- Master of International Business Administration (IeMBA) University of Irvine, California USA in association with Hanoi National University Faculty of Business Administration.

Experience:

- 1999 – 2006: General Analyst of Vietnam Beverage Association; Vietnam Beverage Magazine & Planning Specialist, General Manager Secretary at HABECO Corporation.
- 2007 – 2018: Deputy Director, member of the Board of Directors of HABECO HHT Trading JSC, Director, member of the Board of Directors of HABECO HHY Brewery JSC.
- 2018 – 2022: Deputy General Director, member of the Board of Directors of CNC Holdings Vietnam JSC, Deputy CEO of Sky Light Vietnam JSC, member of the Board of Directors of Vineco.
- 2021 – 2022: General Director, member of the Board of Directors of CNCTech JSC
- 02/2022 - present: CEO, member of the Board of Directors of CNCTech Group, member of the Board of Directors of CNCTech JSC, cum Deputy General Director of CNCTech Thang Long, Deputy General Director of ARTS Group JSC, General Director of CNCTech Ha Nam.



Ms. VU THI THANH BINH

DEPUTY GENERAL DIRECTOR

Qualification:

- Bachelor - Academy of Finance
- Master of Accounting - Academy of Finance.

Experience:

- Used to work at Deloitte Auditing Company in Vietnam and Malaysia
- Used to work at VinSmart, VinGroup
- From December 2019 - now: Member of the Board of Directors, Deputy General Director in charge of finance & industry investment in CNCTech

Head of Departments of CNCTech Group



Ms. NGUYEN THI THOM

HEAD OF BOARD OF SUPERVISORS

Qualification:

- Bachelor of Accounting - University of Business and Technology

Experience:

- From 2007 to 2011: Accountant
- Light Automated Informatics Software Co., Ltd;
- From 2012 to 2015: Accountant- Central Pharmaceutical 2 Joint Stock Company;
- From 2015 to 2020: Chief Accountant - CNC Holdings Vietnam Joint Stock Company.
- From 2021: Head of Board of Supervisors



Mr. AN VIET DO

MARKETING COMMUNICATION DIRECTOR

Qualification:

- Bachelor of Mechatronics, Hanoi University of Science and Technology

Experience:

- From 2009 to 2010: Product Development Engineer at ETS JSC;
- From 2010 to 2012: Customer management at Viettel Software;
- From 2012 to 2016: Head of Technical Design Department at VNPT Technology;
- From 2016 to present: Marketing Communications Director at CNCTech



Mr. NGUYEN THAI SON

CHIEF ACCOUNTANT

Qualification:

- Bachelor of Economics - Academy of Finance

Experience:

- From 2008 to 2010: Specialist of Finance Department - Prime Group Joint Stock Company;
- From 2010 to 2012: Head of Consolidation Department - Finance Department of Prime Group Joint Stock Company;
- From 2012 to 2021: Chief Accountant of Prime Hao Phu Joint Stock Company;

From 2022 to present: Chief Accountant of CNCTech Group Joint Stock Company

Board of General Managers of member companies



Ms. PHAM LE NHAT HA

HEAD OF HUMAN RESOURCES DEPARTMENT

Qualification:

- Land Management Engineer - Hanoi University of Natural Resources and Environment.

Experience:

- From April 2017 to October 2017: HR Specialist of CNC Holdings Vietnam Joint Stock Company.
- From October 2017 to March 2021: Head of Human Resources Department of CNC Holdings Vietnam Joint Stock Company.
- From April 2021 to February 2022: Head of Human Resources Department of Thang Long CNCTech Joint Stock Company
- From February 2022 to present: Head of Administration - Human Resources of CNCTech Group



Mr. HOANG MANH CUONG

HEAD OF LEGAL DEPARTMENT

Qualification:

- Law school, lawyer certificate issued by the Ministry of Justice in 2020; Lawyer card issued by Hanoi Bar Association

Experience:

- From March 2015 to July 2016: Gia Thanh Law Company Limited
- From July 2016 to March 2020: Le and Lien Danh Law Firm

From April 2020 to present: CNCTech Group Joint Stock Company until now



Mr. NGUYEN QUANG KHA

GENERAL DIRECTOR
VINASTARTUP VINH PHUC JOINT STOCK COMPANY

Qualification:

- Graduated from the University of Transport, majoring in Bridge and Road Construction.

Experience:

- 10 years experience at Vinh Phuc Design Consulting Company.
- Having 18 years of experience at CIENCO8 Transport Construction Corporation, Ministry of Transport.
- From 2017 - Now: Vice Chairman of the Board of Directors in charge of CNCTech Construction Investment.



Mr. DAU LE THAO

GENERAL DIRECTOR
CNCTECH THANG LONG

Qualification:

- Engineer at Hanoi University of Science and Technology

Experience:

- 2007 - 2010: Lived and worked in Japan
- Year 2010 - 2020: Working at Canon Electronics Vietnam Co., Ltd., Title: Deputy Factory Manager
- Year 2020 - now: Working at CNCTech Group, Currently: General Director of CNCTech Thang Long



Mr. TA ANH TUAN

GENERAL DIRECTOR
CNCTECH SAIGON

Qualification:

- Mechanical Engineer, Ho Chi Minh City University of Technology and Education

Experience:

- From 2010 to 2019: Experience the positions of Programmer, Manager of Programming Department, Factory Manager at CNCTech Binh Duong
- From 2019 - 2021: experiencing the positions of Technical Director, Deputy General Director at CNCTech Saigon
- From 2021 to now: General Director of CNCTech Saigon

Leaders of affiliated companies



Ms. NGUYEN THI HUONG

ADMINISTRATION - FINANCE DIRECTOR
CNCTECH BINH DUONG

Qualification:

- General Accounting

Experience:

- From 2009 to 2011: General accountant at Hanoi Project Development Joint Stock Company
- From 2011 to 2012: Tax accountant at Viet Duc Concrete Co., Ltd
- From March 2013 to December 2013: General accountant at Traffic Construction Joint Stock Company 68
- From May 2016 to March 2018: General Accountant at MFC Manufacturing Trading Co., Ltd
- From April 2018 to March 2020: Head of Accounting Department at MFC Manufacturing Trading Co., Ltd
- From April 2020 to present: Director of Administration - Finance at MFC Manufacturing Trading Joint Stock Company



Mr. KO CHOE JIN

GENERAL DIRECTOR OF CNCTECH
BAC NINH

Qualification:

- Graduated from Faculty of Theology, University of SAHMYOOK

Experience:

- 7 years working at ShinYang Engineering - No. 1 supplier of Samsung Electronics
- 2 years working at DY Electronics Startup - on plastic injection molding
- 1 year working at Mobase - No. 1 supplier of Samsung Electronics
- Factory Manager Framas - No. 1 supplier of Nike, Adidas (7 years working)
- October 2020 to present, General Director of CNCTech Bac Ninh



Mr. VU ANH TUAN

GENERAL DIRECTOR
CNCTECH HA NAM

Qualification:

- Bachelor of Commerce, Hanoi University of Commerce
- Master of International Business Administration (IeMBA) University of Irvine, California USA in association with Hanoi National University Faculty of Business Administration.

Experience:

- 1999 – 2006: General Analyst of Vietnam Beverage Association; Vietnam Beverage Magazine & Planning Specialist, Secretary to General Director of HABECO Corporation
- 2007 – 2018: Deputy Director, member of the Board of Directors of HABECO HHT Trading JSC, Director, member of the Board of Directors of HABECO HHY Brewery JSC
- 2018 - 2022: Deputy General Director, member of the Board of Directors of CNC Holdings Vietnam JSC, Deputy CEO of Sky Light light Viet Nam JSC, member of the Board of Directors of Vineco.
- 2021 – 2022: General Director, member of the Board of Directors of CNCTech JSC
- 02/2022 - present: CEO, member of the Board of Directors of CNCTech Group, member of the Board of Directors of CNCTech JSC, and Deputy General Director of CNCTech Thang Long, Deputy General Director of ARTS Group JSC, General Director of CNCTech Ha Nam.



Mr. VU HONG HA

GENERAL DIRECTOR
VINECO JOINT STOCK COMPANY

Qualification:

- Master of Business Administration

Experience:

- December 2003: Engineer of Post and Telecommunications Institute of Science and Technology - VNPT Group;
- From December 2003 to March 2013: Head of Commercial Department - VNPT - NEC Telecommunication Systems Joint Venture Company (VINECO);
- From March 2013 to July 2017: Head of Commercial Department - VINECO Telecommunication Systems Joint Stock Company;
- From August 2017 to 2021: Deputy General Director – VINECO Telecommunication Systems Joint Stock Company.
- From 2021 to present: General Director - VINECO Telecommunication Systems Joint Stock Company.



Mr. DAO ANH VAN

DIRECTOR
VIETNAM CNC & TECHNOLOGY
APPLICATION JOINT STOCK COMPANY

Qualification:

- Engineering control and automation engineer

Experience:

- 1997 - 1999: Officer - Chiu-Y Vietnam Co., Ltd;
- 2000-2008: Officer - Yamaha Motor Vietnam Co., Ltd;
- 2009 - 2016: Head of Technical Production Department - Yamaha Motor Vietnam Co., Ltd;
- 2017 - 2018: Deputy Director - CNC-Vina Company;
- 2019 - Now: Director - CNC-Vina Company.



Mr. MOU CHUNG-HSIN

DEPUTY GENERAL MANAGING DIRECTOR
THIEN QUANG ELECTRONICS JOINT
STOCK COMPANY (SKY LIGHT VN)

Qualification:

- Bachelor of Business Administration

Experience:

- 1995 - 2000: Production and technical director at Motorola Electronics Co., Ltd;
- 2001 - 2019: Production Manager at Foxconn Technology Group;
- 2020 to present: Deputy General Director of Production Sky Light VN.

Lãnh đạo các công ty liên kết



Mr. Hoang Chi Cong

GENERAL DIRECTOR
ANOTECH JOINT STOCK COMPANY (ANOTECH)

Qualification:

- High School Graduation

Experience:

- From 2005 to 2009: QC staff of a Korean anodizing company
- From 2009 to 2012: Anodizing Line Manager
- From 2012 to 2013: Anodizing Line Setup Manager for a Japanese company
- From March 2013, starting a business

Since 2014, Founder, General Director of ANOTECH Joint Stock Company.



Mr. NGUYEN TRUNG KIEN

GENERAL MANAGING DIRECTOR
PAVANA TECHNOLOGY JSC (PAVANA)

Qualification:

- Graduated in Electronics and Telecommunications, Hanoi University of Science and Technology
- Obtained a doctoral degree in the German DAAD and Vietnamese Government scholarship program at Hannover Leibniz University, Germany.

Experience:

- Director of VNPT Technology's Product Development Executive Board
- Production Director / Director of the Home Device Research Institute / Director of the smart solution division of Vinsmart - VinGroup
- Vice Chairman of the Board of Directors of CNCTech Group.
- Founder, General Director of Pavana Technology Joint Stock Company



Mr. HOANG HUU CHUNG

GENERAL DIRECTOR
VIETNAM AMERICAN OIL TOOLS JOINT STOCK COMPANY

Qualification:

- Mechanical Engineer - Nha Trang University
- Master of Science and Technology University

Experience:

- From 2008 to 2018: Factory manager of Weatherford Vietnam Co., Ltd. branch at VSIP II;
- From 2018 to present: General Director of Viet My Petroleum Equipment Joint Stock Company



Mr. QIN

GENERAL DIRECTOR
MENTECH ELECTRONICS JOINT STOCK COMPANY

Qualification:

Graduated with a major in mechanical design, production and automation from Harbin Industrial University - one of the leading universities in China.

Experience:

- In 2014, Purchasing Manager of Quang Tu Mentech Joint Stock Company Dongguan China
- In March 2017, was promoted to senior director, managing through central supply chain departments, electronics department.
- In July 2020, he moved to Vietnam to manage all of Mentech's newly established factories in Vietnam.
- July 2022, promoted to be the Deputy General Director.



Mr. NG HOI YING, MICHAEL ("Mr. Ng")

PRESIDENT
ARTS GROUP JOINT STOCK COMPANY (ARTS GROUP)

Qualification:

Over 50 years of experience in the optical products industry.

Experience:

- In 1995, won the Young Industrialist of Hong Kong Award organized by the Federation of Hong Kong Industry.
- In 2004, was admitted as an honorary member of the Hong Kong Industry Professional Endorsement Council.
- In 2002 and 2006, was the Chairman of Hong Kong Optical Manufacturers Association ("HKOMA").
- Currently, is a committee member of HKOMA, Director of the Hong Kong Chamber of Commerce and Industry and Chairman of the Hong Kong Wong Tai Sin Chamber of Commerce and Industry

Delevelopment Orientation

EXPANDING INVESTMENT COOPERATION

- Creating effective multilateral cooperation models with Vietnamese and international partners.
- Acting as an investment bridge for foreign investors to enter Vietnam.

IMPROVING CAPACITY

Continuing to innovate technology, and management capacity, focus on training, improving productivity.

ALL-INCLUSIVE SOLUTION

"One-stop destination" Creating a large CNCTech complex with a full range of auxiliary industries, assembly, training centers, ... where companies mutually support sustainable development.

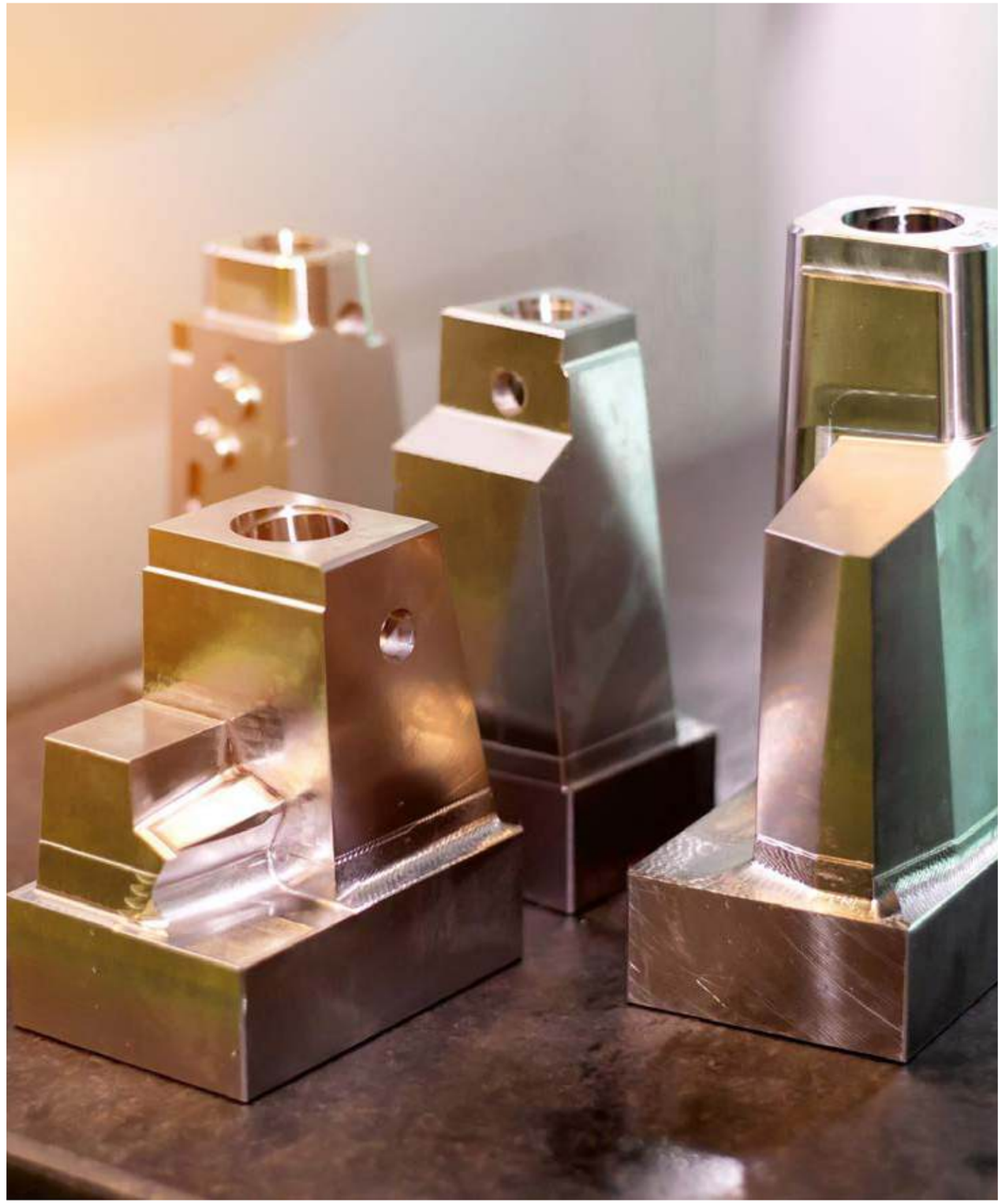
CNCTECH 2023-2027

SUSTAINABLE GROWTH

Continuing to set growth goals in all areas of activity, making positive contributions to the community.

IPO

IPO before 2025, promoting internal resources, development cooperation, natural time, geographical advantages, human harmony. Increasing value for shareholders, raise brand awareness.



CHAPTER 3

REPORT OF THE EXECUTIVE BOARD

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Report on Performance in 2022

The global economy in 2022 faced many great challenges, including inflation pressure and slowing economic growth due to the impact of world economic, geo-political fluctuations, such as: political conflicts. between Russia and Ukraine, China's Zero-Covid policy and the trend of monetary tightening in response to high inflation.

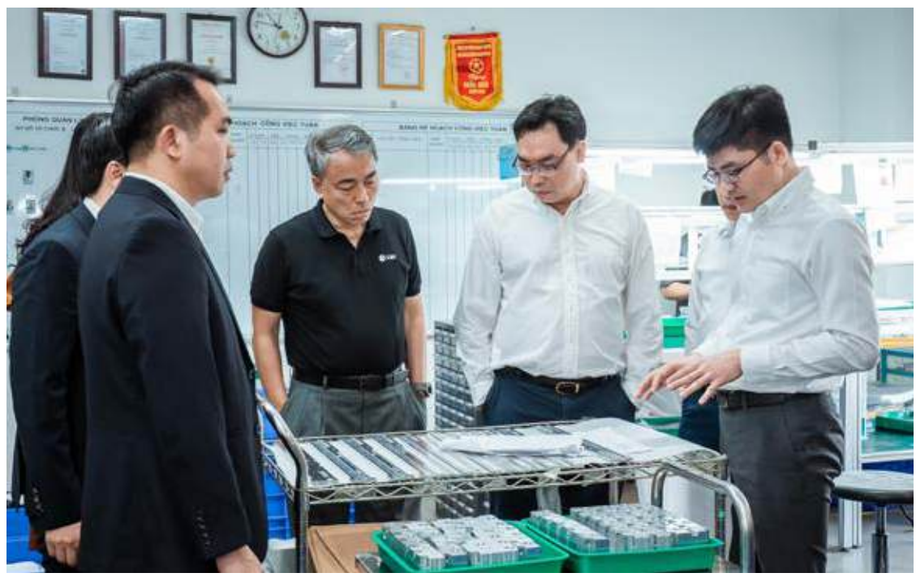
In that context, Vietnam had the advantage of stabilizing political and economic institutions, expanding cooperation and signing 15 free trade agreements with more than 60 countries and territories, including the largest markets. in the world, leading to a strong recovery by 2022, stable macro-economy, economic scale reaching nearly 400 billion USD; Inflation is under control. The highlight is that GDP in 2022 increases by 8%, the industry and construction sector, the processing and manufacturing industry continue to be the growth engine of the whole economy with an increase of 8.10%.

In 2022, CNCTech continued to focus on providing integrated manufacturing services and international standard industrial infrastructure.

Results of the implementation of the 2022 plan and growth compared to 2021

Unit: billion

Targets	Performance 2021 (1)	Plan 2022 (2)	Result 2022 (3)	Increase over the same period (4)	Plan implementation (5)
Total revenue	694.12	1,044.42	1,198.81	172.71%	114.78%
Profit before tax	58.54	91.52	101.35	173.13%	110.74%
Profit after tax	50.52	73.21	86.93	172.07%	118.74%



INDUSTRIAL – TECHNOLOGY BLOCK:

Revenue of production, trade in goods and finished products of the technology industry in 2022 reached: 787 billion, accounting for 65.65% of the total revenue of the whole group, developed up to 72% compared to 2021, completed the plan assigned by the General Meeting of Shareholders.

The Thang Long CNCTech Industrial Complex officially came into operation and the in-depth investment and expansion projects of the member companies in CNCTech Group put into operation, marking a development step. CNCTech's outstanding achievements in the process of perfecting the green production ecosystem – "MAKE IN VIETNAM", from precision mechanics, metal stamping, molds, plastic injection molding, surface treatment, oil extraction equipment gas, automation equipment, research and development, production of high-quality cameras, electronic components, adapters, assembly and production of electronic and telecommunications equipment... Production capacity of CNCTech Group has been doubled, maintaining the top position of Vietnamese enterprises in the field of precision machining and plastic injection molding with 300+ processing centers and plastic injection machines, 12 SMT lines, 23 electronic assembly lines. The field of precision mechanics has received trust from Japanese customers (over 60%) and customers from 15 countries around the world. CNCTech Group and the companies under the system also provided supporting industry and automation products for large Vietnamese customers such as VinFast, VNPT, Viettel, Rang Dong,... CNCTech Thang Long applies standards IATF 16949 to participate in the production chain of supporting products for the automotive industry. Some typical products and services with high intellectual matter content such as CNCVina's automation lines, mechanical products and services provided to Vinam's customers in the Top 5 largest oil and gas companies in the world, the product of chest-attached cameras and police car in the US and Hong Kong, producing doorbells with pictures for the company with the 3rd market share in the world, is manufactured in Sky Light, Binh Xuyen Industrial Park, meeting RBA standards. (Reponsible Business Alliance), CNCTech, Pavana cooperate with MK, Sky Light, Qualcomm, VinBigData, VinCSS, MK Group, Lumi to research and develop security cameras for the Vietnamese market...



Most of CNCTech's new production projects focus on ecological environment, multi-layer greening, water surface layout, landscaping, ISO 14000 application, renewable energy use, solar cells, led, inverters and energy-saving devices in factories.

INDUSTRIAL INFRASTRUCTURE BLOCK:

Revenue from factory leasing, construction, transfer of factories and warehouses for industrial infrastructure in 2022 reached: 412 billion VND, accounting for 34.35% of the group's total revenue, up 73% compared to 2021, completed the plan assigned by the General Meeting of Shareholders.

In 2022, the market continued to witness a strong shift of production activities from China to Vietnam, especially leading cranes in electronics and telecommunications. At the same time, e-commerce in the period of

isolation also thrived, requiring a large supply of warehousing and logistics. This momentum has prompted CNCTech to expand investment in the field of industrial infrastructure, logistics, bringing the total area of factories and warehouses to over 48 hectares. Thanks to owning a convenient location for trade and supply activities; Many leading corporations and export processing enterprises from the US, Europe, Japan, Taiwan, Hong Kong, China... have chosen CNCTech as their main partner to provide factories, factory services and warehouses in Vietnam. Among them are VMI bonded warehouse projects meeting TAPA level A standards, strategic alliances with VNPOST and DB Schenker in Vinh Phuc and Ha Nam provinces, electronic and telecommunications equipment manufacturing projects with the Accton Technology Group, social housing projects,...

CNCTech Group developed factories and warehouses mainly in industrial parks, besides implementing debt and asset restructuring, M&A with a number of companies outside the industrial zone, recovering business activities, and promoting business activities, recovering property value, industrial land, with the goal of win-win, mutual development.

The two main fields of technology industry and industrial infrastructure are closely linked and mutually supportive, boosting production capacity, improving supply chain capacity, comparative advantage, and increasing product value of domestic production, attracting FDI capital. These fields are all prioritized and encouraged by the Government for development, so CNCTech Group will continue to be consistent with this path in the coming time, making positive contributions to the development of the country. In 2022 CNCTech and the company's President received awards such as: Red Star Top 10 typical young Vietnamese entrepreneurs 2022, Top 60 VCCI typical Vietnamese entrepreneurs, typical Vinh Phuc businessman. Besides investment activities, production and business development, the companies in the system also focus on the implementation of social welfare activities such as visiting the elderly on the occasion of October 1, sponsor English classes studying with foreign teachers for secondary school students in Vinh Phuc province, giving gifts to company employees who are in difficult circumstances on the occasion of Tet Festival, supporting finance for families who are in special difficulties, giving gifts to people in Tam Dao district on the occasion of Tet Festival.

INVESTMENT AND TRADE PROMOTION:

With a vision to become a leading enterprise in the field of integrated manufacturing and an industrial ambassador of Vinh Phuc, contributing to making Vinh Phuc the largest component manufacturing center in Southeast Asia, in 2022 CNCTech continuously conducted and participated in direct trade and investment promotion delegations in countries such as Japan, Taiwan (China), China, the US as well as continuously receive and work with international guests coming to Vietnam, the delegation of Taiwan mechatronics association, the delegation of SamSung,... At a seminar, we contacted and worked with 500 manufacturers from all over Japan. CNCTech attended many exhibitions and forums in the mechanical engineering industry, innovative start-ups such as VIMEXPO, TECHFEST 2022.

CNCTech Group's website: cnctech.vn – has been built and completed, becoming the information window of the Group, being useful for partners, customers, investors, employees, interested readers, interested interns, students, to connect to all member companies and partners of CNCTech in Vietnam and other countries. The website is made multilingual, in which the first phase is English, Vietnamese and the next stage is Japanese and Chinese.



Equity and shareholder information

	on 31/12/2022	on 31/12/2021
Number of shares registered for issuance	69,600,000	58,000,000
Number of shares sold	69,600,000	58,000,000
Number of shares on circulation	69,600,000	58,000,000
Common shares	69,600,000	58,000,000
Preferred shares	-	-
* Par value of on-circulation shares:	10,000 VND per share	10,000 VND per share

Shareholders	Number of shares owned	Value (VND)	Ratio (%)
CNC Technology Solutions Joint Stock Company	43,322,757	433,227,570,000	62.25%
Tang Wing Fong Terry	8,644,333	86,443,330,000	12.42%
MK. Hi-Tech Joint Stock Company	6,960,000	69,600,000,000	10.00%
Other shareholders	10,672,910	106,729,100,000	15.33%
Total	69,600,000	696,000,000,000	100%

Continued to improve financial strategy

In the context of the general difficulties of the economy, in order to cope with the risk of interest rate changes, the Company always made a specific loan and payment plan for each amount, and at the same time finds and takes advantage of long-term loans with preferential interest rates, reasonable cash flow control, prudent use of financial leverage;

The Group also selected reputable partners (investment funds, banks...) and closely monitors relevant market conditions, including domestic and international financial and monetary markets.

Improved employee knowledge and build a healthy working environment

Improved professional knowledge for employees through internal training, guidance from direct managers and highly qualified people; encouraged member units and departments to exchange and learn from each other to improve multidisciplinary knowledge;

Built a healthy corporate culture, accompanying employees to create a friendly, open and enthusiastic working environment.



Report on improvements in organizational structure and management policy

In 2022, the Board of Directors is still structured in the direction of independent governance and the Board of Directors continues to implement improvements in organizational structure, policies and governance of the Company's activities.

Reconstruction of Functional Divisions, Departments

Departments and individuals always have a close interaction and coordination relationship with each other. It is needed to have specialization, and clearly delineate functions and tasks to perform well the company's activities towards completion of business goals. Aware of this, the Company always focuses on restructuring functional blocks and departments to operate the company in the most effective way.

Focusing on Building Internal Processes

2022 was the marking year of the Group's strong investment in consolidating internal processes, thereby helping to reduce personnel, increasing work efficiency, and having a basis for comparison, inspection and coordination between employees and departments. Accordingly, the Group has been gradually building and perfecting the internal process system to operate smoothly to serve the sustainable development goals.



Report on environmental and social responsibility

Overcoming the COVID-19 pandemic, the Group and its subsidiaries still maintained stable jobs, benefits and income for employees. The company paid special attention to social activities related to education and training for young generations in terms of skills, physical health and activities to nurture the spirit of drinking water, remembering the source such as being grateful to the country homeland and older generations. In addition, CNCTech also participated in medical activities and helps people in difficult circumstances,social programs such as supporting the highlanders, donating blood to save lives, etc, which have been maintained steadily over the years.



Evaluation of the Board of Directors

Evaluation of the Board of Directors on business results

2022 continued to be a year of sustainable growth, the Company's net revenue and profit after tax in 2022 will reach VND 1,193.16 billion and VND 86.9 billion, respectively. This is a great and remarkable effort of the whole Group and its subsidiaries in the difficult economic situation, while still ensured the interests of shareholders.





Evaluation of the Board of Directors on the activities of the Board of General Managers

The Board of Directors highly appreciated the performance of the Board of General Managers in 2022, recognizing the efforts and determination of the Board of General Managers in giving timely and drastic direction to accomplish the goals. Dual and timely responded to the Covid pandemic and strived to fulfill the planned targets assigned by the General Meeting of Shareholders and the Board of Directors. With the result of profit after tax reaching 118.74% of the target set out at the beginning of the year, the Board of Directors assessed that the Board of General Managers had an effective year of operation along with sticking to the goals, orientations and objectives of the Board of Directors. In addition to fulfilling their responsibilities, the members of the Board of General Managers have closely coordinated to handle the work for the common benefit of the Company in order to achieve the proposed business plans and bring the best profit for shareholders. The results achieved by the Board of General Managers during the year will be a solid launch pad for the Company to make breakthroughs in post-pandemic business fields and realize the business strategies set out by the Board of Directors.

In details:

- The Board of General Managers timely directed the prevention of Covid disease, ensuring absolute safety for the system of companies and factories. Production and business activities were maintained stably and guaranteed during social isolation;

- The Board of General Managers has shown the spirit of solidarity, creativity, enthusiasm and enterprising with the Company's activities. In 2022, the Board of General Managers also demonstrated compliance with regulations on governance and administration, fully performed the tasks assigned by the General Meeting of Shareholders and the Board of Directors;

- The supervision and support of member companies in business activities was carried out very closely through the evaluation of business results, monthly and quarterly development targets, so that it can be timely detected and taken corrective action for weaknesses and inadequacies;

- Monitored and promoted the implementation of business strategies and functional strategies to achieve the set goals for 2022; at the same time organized to update and adjust the Group's development strategy to 2025;

- The Board of General Managers proactively reported in detail, fully updated on the implementation progress as well as advantages, difficulties, obstacles and problems in operating the business plan and fields to discuss with the Board of Directors and come up with necessary solutions. With such a quick and timely exchange and update of information, the Board of General Managers have obviously grasped the business situation of the Company and directed the company to operate effectively in accordance with the proposed strategic direction.

Development plan 2023 – 2027

Strategic solutions

In the period of 2023 - 2027, CNCTech will simultaneously promote activities in all areas of the Group's ecosystem to set a target of strong growth in sales, profits, and capital.

Business activities:

Technology industry production block: Optimizing product portfolio, existing markets - focusing on exploiting highly effective markets and products, good profit margins and taking advantage of opportunities from economic recovery globally and shift production to Vietnam to expand the market; Diversify investment portfolio in the direction of optimizing benefits for shareholders. Looking for partners who are reputable investors and have financial potential for joint ventures and cooperation in implementing large projects of the company;

Industrial infrastructure block: Expanding investment in new projects according to the following criteria: Legal transparency, reasonable prices and prime location to serve the long-term business plan, sustainable development in the future;

Production activities:

- Ensuring the safety of the system in the new normal after the Covid pandemic;

- Continuing to streamline the organizational structure of personnel and production service system towards efficiency;

- Maintaining stable production activities, ensure product quantity and quality, order progress;



- Increasing automation on production lines;

- Promoting production improvement programs and initiatives to improve labor productivity, reduce waste of energy and raw materials in production;

Financial and accounting activities:

- Optimizing debt and trade policies, effectively managing cash flow;

- Adjusting and supplementing financial management regulations and processes towards streamlining procedures, while ensuring strict and effective control of financial resources;

- Standardizing the reporting system to provide accurate and timely information to the Board of Directors and the Board of General Managers.

Information technology activities:

- Promoting and perfecting the features of new technology applications in office operations, improving operational productivity and handling work;

- Promoting the application of software and information technology applications, especially the application of ERP in information management, administration, storage, and transmission;

- Ensuring the safety and security of network information, especially the Company's business strategy information and customer data.

Human resource management - Training - Internal communication:

- Taking care of the spiritual and material life of employees, maintaining and developing human resource policies, remuneration, salary and bonus regimes;

- Maintaining new training and regular training for employees to improve skills and professional qualifications;

- Organizing and promote internal communication programs, build internal solidarity, spread corporate culture with its own identity

Key projects 2023 – 2027

TECHNOLOGY INDUSTRIAL PRODUCTION BLOCK:

Technology industry production block: Doing merger and acquisition of some more companies to complete the CNCTech Group's ecosystem; Expanding CNCTech Thang Long complex and investing in new CNCTech Global technology industrial complex in Ba Thien Industrial Park 16 ha; Construction of 5-storey CNCTech Saigon building, Saigon Hi-tech Park invested deeply and expanded CNCTech Bac Ninh to develop production. Developing and expanding SkyLight to the CNCTech Thang Long complex, investing in the development of Pavana to develop Vietnamese-branded camera products, cooperating with network operators in Vietnam, and bring products to the international market; promoting the development of components for electric cars at CNC - Vina. Step by step cooperation in developing high-tech fields such as: network equipment technology, semiconductor, mechanical engineering for the aviation industry...





INDUSTRIAL INFRASTRUCTURE SECTOR:

Complete legal procedures, put into construction and operate large projects such as Ba Trieu project in Kon Tum province; Lotus warehouse 2-3-4-5-6-7 in Vinh Phuc province, Da Nang, Nghe An, Hanoi; Hop Thinh Industrial Cluster Project in Vinh Phuc Province; Supporting Industry Cluster Project in Binh Duong Province; Nam Son Lake project in Lam Dong province; Social housing project in Vinh Phuc; CNCTech Tower project, etc...;



Investment plan for period 2023 – 2027

CNCTECH THANG LONG EXPANSION

Implementation of the next phase of the project, raising the total land area to 8.3 hectares, having potential to increase to 12-18 hectares

- Raising the total investment from 760 billion VND to 1,200 billion VND
- Development cooperation with VNPOST and DB Schenker
- Co-production with multinational technology industry partners



CNCTECH GLOBAL

Implementation of a new project on production and logistics industry infrastructure in Ba Thien Industrial Park. Targeting international customers and partners.

- Total investment 1700 billion VND
- Development in new fields such as semiconductor
- Development of precision mechanics in the medical and aviation industries



CNCTECH – HOP THINH INDUSTRIAL CLUSTER

Implement the next phase of the project such as completing procedures for rice land conversion, compensation for site clearance, construction of technical infrastructure and trade promotion items, and investment attraction.

- Total investment of 538 billion VND
- Area of 48.43 ha
- Connect and jointly create a production ecosystem
- Target to be completed by 2024



CNCTECH SAIGON

- Total investment in phase 1: 239 billion VND
- Land area 5,205.9 m^2 construction floor: 13,000 m^2
- High-tech factory and R&D center
- Mold manufacturing and precision parts manufacturing
- Target to be completed by 2023



CNCTECH GROUP – VNPOST LOTUS LINE

Strategic alliance with VNPOST and DB Schenker to develop a chain of bonded warehouses, VMI, Logistic with Lotus brand in regions across the country

- Selecting locations with convenient traffic, big cities and developed industrial areas
- Scale of 3 - 6 hectares of land/project
- Multi-storey warehouse and new technology application



CNCTECH – DONG PHUONG DIAMOND KONTUM

- Total investment over 400 billion VND
- Area 1.8 ha
- 66 townhouses, 8.5-storey commercial building, school facilities, parks
- Target to be completed by 2023



CNCTECH – SOCIAL HOUSE

Selecting and looking for partners to cooperate in developing social housing, creating a green and sustainable production ecosystem.

- Area ~ 10 ha
- Location in Vinh Phuc province and surrounding area



CNCTECH – OFFICE BUILDING

- Commercial buildings, mixed services, houses for experts in Vinh Yen city, Vinh Phuc province
- Area 1,600 m^2
- Height 25 floors
- Total investment of 200 billion VND



CHAPTER 4

CORPORATE GOVERNANCE

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Report of the Board of Directors

Members and structure of the Board of Directors

The Board of Directors consists of 5 members who have professional qualifications and long-term experience in the fields of production, finance, international business, and corporate governance. All members of the Board of Directors ensure compliance with relevant laws.

List of members of the Board of Directors:

- Nguyen Van Hung - President;
- Nguyen Trung Kien – Vice President;
- Nguyen Quang Kha - Vice President;
- Vu Anh Tuan - Member;
- Vu Thi Thanh Binh – Member.

Mr. Nguyen Van Hung: As a founding shareholder - the "soul" of CNCTech, he has given strategic directions on financial activities, investment, production as well as business targets in 2022 of the Group and member companies. Over the past year, he has actively contributed ideas to the selection of senior personnel for the Executive Board and supported the connection of CNCTech with partners and customers in the Japanese, Taiwanese, Korean, European and American markets..

Mr. Nguyen Trung Kien: Having held the position of production manager at many large enterprises, Mr. Kien has participated in the development, standardization and appraisal of supporting processes and tools to ensure synchronization throughout the system, helping to manage and control operational activities with high efficiency; managing, operating, inspecting and supervising the entire operation process of departments at the Factory, ensuring compliance with the Company's quality process;



Mr. Nguyen Quang Kha: In charge of CNCTech Construction Investment since 2017. He has helped CNCTech have a great development in Vinh Phuc from construction projects, thereby having the opportunity to implement the first cooperation projects. FDI investment. Before joining CNCTech, Mr. Kha has extensive professional and management experience with nearly 30 years of experience in the construction field. With his knowledge and sensitivity, he always offers construction and investment solutions that bring high efficiency to CNCTech.

Mr. Vu Anh Tuan: Having held positions on the board of directors and executive boards of large-scale companies in the consumer industry, at CNCTech, he participated in strategy development, legal and administrative management and management at the FDI member unit and industrial infrastructure projects of CNCTech, reforming the organizational structure, management policy, performance evaluation and CNCTech's policies; ensure alignment with the overall strategy.

Ms. Vu Thi Thanh Binh: In charge of finance and investment in CNCTech industry since 2019. She has deep expertise and management experience in the field of finance, auditing and accounting. Before joining CNCTech, she worked for Big 4 audit firms for a long time. She was an important factor in overseeing operations, financial restructuring, preserving and developing capital in the group.

Activities of the Board of Directors

All members of the Board of Directors actively participated in monitoring the activities of the Company, participated in discussions at quarterly meetings or through written opinions. The Board of Directors was encouraged to propose and make recommendations at any time when it is necessary for the Company and there are no limitations in terms of space, time and discussion content. The meeting documents must be sent by the Company to the members of the Board of Directors at least 7 days before the meeting date.

Members of the Board of Directors are responsible for attending all Board of Directors meetings of the Company during the year. In case any member is unable to attend the meeting, a notice must be sent to the Board of Directors, clearly stating the reason. The minutes of the meeting were sent to all members of the Board of Directors to record all the contents of the meeting. In 2022, the Board of Directors of CNCTech has the following meetings:

Sessions	Participants	Issuing a resolution	Contents of the resolution
1	BOD: 05/05 Board of Supervisors: 02/02	Resolution No. 1403/NQ-HĐQT dated 14 March 2022	Report on capital use after the issuance to increase capital to VND 580 billion
2	BOD: 05/05 Board of Supervisors: 02/02	Resolution No. 2404/NQ-HĐQT dated 24 April 2022	Approving the transfer of shares at CNCTech Bac Ninh Joint Stock Company.
3	BOD: 05/05 Board of Supervisors: 02/02	Resolution No. 3006/NQ-HĐQT dated 30 June 2022	Approving the transfer of shares in Vinastartup Vinh Phuc Joint Stock Company.
4	BOD: 05/05 Board of Supervisors: 02/02	Resolution No. 2807/NQ-HĐQT dated 28 July 2022	Through the additional capital contribution to Thang Long CNC-Tech Joint Stock Company.
5	BOD: 05/05 Board of Supervisors: 03/03	Resolution No. 2208/NQ-HĐQT dated 22 August 2022	Approval of the transfer of capital contribution at CNCTech Hanoi Co., Ltd.
6	BOD: 05/05 Board of Supervisors: 03/03	Resolution No. 1010/NQ-HĐQT dated 10 October 2022	Approving the transfer of shares in Viet My Petroleum Equipment Joint Stock Company.
7	BOD: 05/05 Board of Supervisors: 03/03	Resolution No. 0111/2022/NQ-HĐQT dated 01 November 2022	Approving the transfer of shares in CNCTech Ha Nam Joint Stock Company and Mentech Vietnam Electronics Joint Stock Company
8	BOD: 05/05 Board of Supervisors: 03/03	Resolution No. 0111/NQ-HĐQT dated 01 December 2022	Approving the transfer of shares in Arts Group Joint Stock Company.
9	BOD: 05/05 Board of Supervisors: 03/03	Resolution No. 0212/2022/NQ-HĐQT dated 01 December 2022	Report on capital use after the issuance to increase capital to VND 696 billion.

Tasks under the authority of the Board of Directors

The Board of Directors reviews and approves the Company's strategic direction, risk management policies, annual business plans, and large investments with a value from 35% to less than 50% of the total assets of the enterprise recorded in the financial statements of the enterprise or all external investment projects that form a joint venture, associate, subsidiary of CNCTech (including M&A activities). The Board of Directors also supervises these investment activities by issuing regulations on evaluating the effectiveness of the investment, as well as deciding on the divestment.

The Board of Directors has been performing well the supervisory role of the Company in monitoring the effectiveness of the corporate governance and compliance with current laws of the Company. In addition, the Board of Directors also paid special attention to the Company's sustainable development policy and the Company's environmental protection and social responsibility activities. All of these contents are reported to the Board of Directors by the Board of Managers.

The Board of Directors assumed maximum responsibility in managing and supervising business activities for the best interests of the Group. This included managing subsidiaries in accordance with the business plan, in order to ensure compliance with shareholder resolutions in good faith, legal compliance and the Group's business objectives.

At the same time, the Board of Directors was responsible for determining the vision and business strategy of the Company; supervise the performance of duties of the Board of Management in accordance with the policies of the Group; supply financial statements and general information for shareholders and investors accurately and completely.

General assessment of the activities of the Board of Directors

In 2022, the Board of Directors maintained that the Board of Managers periodically report on the business situation and management of the Company to the Board of Directors. At the same time, the Board of Directors also maintained that the Board of Managers implement the regime of ad hoc reporting and promptly directed for unusual problems occurring in daily activities that affected the business activities of the Company.

The Board of Directors has supervised and directed the Board of Managers in organizing the 2022 Annual General Meeting of Shareholders, completing the plan to increase the company's charter capital through the issuance of shares.

The Board of Directors also regularly and drastically directed business solutions in the spirit of initiative, creativity and innovation, overcoming difficulties, practicing thrift in 2022 to ensure a stable growth rate in profit.

Strategic planning continues to be consolidated. The Board of Directors has coordinated with the BOM to ensure that the new strategic model is implemented at the level of the whole Group and member companies. Strategic objectives, strategic actions and action plans for immediate implementation are clearly defined for each level.

The President of the Board of Directors directly directs and supervises the dissemination and implementation of the strategy building model at all member companies to ensure consistency in orientation and actions at all levels.

Governance continues to be transparent. With deep experience and wide network of relationships, BOD members have contributed and effectively supported in the direction of the main strategic orientation in 2022, which is to develop the supporting industry segment, and continuously expand investment in joint ventures and industrial infrastructure.

The Board of Directors has directed the Board of Managers and the Departments of HO to coordinate with SSI to complete the audit procedures, develop the Prospectus and legal and financial records, and report on the situation of using capital to submit to the State Securities Commission to register a public company in accordance with regulations, proceed to transparent operations, while ensuring business growth, attracting investment capital, and ensuring high benefits to the shareholders of the company.

Operation orientation of the Board of Directors in 2023

The Board of Directors of the Company considers that 2023 is a year of many challenges for the economy in general and for CNCTech in particular. In order to ensure that the Group's operations adhere to the strategic direction and fulfill the set objectives, in 2023, the Board of Directors will focus on implementing the following key tasks:

- **Regarding strategy development:** Update information on market trends and technology to build and adjust strategies as well as provide business orientations to help CNCTech quickly seize opportunities and promote strengths to ensure sustainable growth. At the same time, review the strategy development method and process to ensure consistency and transparency throughout the Group.

- **Regarding supervision of activities of the Executive Board:** Work closely with the Executive Board to ensure that all activities of the Group and its member companies adhere to the set strategic goals and action plans.

- **Policy formulation:** Directing the development and promulgation of policies on human resources, investment in association with development strategies and action programs to ensure growth for the Group.

- **Governance:** Reviewing, adjusting and supplementing internal governance regulations to create the basis for an effective corporate governance framework, ensuring the interests of shareholders, investors and other stakeholders. related parties, the Board of Directors also directed to continue to review and adjust the company's charter in the direction of ensuring basic principles of governance in accordance with international laws and practices.

- **Organization and personnel:** Continue to improve and enhance corporate governance capacity, quality of human resources, professionalism and discipline of staff, synchronously implement solutions to improve labor motivation, attracting talents, retaining talents and planning to develop management and technical resources to ensure sustainable long-term development.

- **Regarding publicization and listing:** Although the period from 2022 to 2023 is very difficult for the stock market and the public, listing, the Board of Directors still persists with the goal of completing documents and procedures. in accordance with regulations and meet the requirements of explanation (if any) of the State Securities Commission so that the company can be listed on the stock exchange soon.



Risk management report

Given the volatile socio-economic context in 2022, risk management has continued to affirm its role as an indispensable part of businesses' operations. In 2022, CNCTech has implemented risk management activities at many levels, in operation, management, and especially in promoting application at member units.

Events and management measures are continuously reviewed and updated to ensure effectiveness as follows.

No.	Risk Name	Risk description	Controlling method
		STRATEGIC RISKS	
1	**Risks of Strategic Plan**	Lack of adequate strategic planning to meet the Group's long-term strategic goals.	Continually monitor, review and adjust (when necessary) the strategy. The Group has developed and issued control documents (procedures, processes) related to the setting and implementation of objectives.
2	**Competition Risks**	- The risk of losing competitive advantage, when the growth rate of the industry decreases and competition increases in both quantity and intensity of competitors. - FDI enterprises have advantages of scale in the field of plastic processing and injection molding to increase competition and down prices. New businesses continue to enter the industry leading to more choices for customers and increasing competitive pressure on the company. - In the field of logistics and factory leasing, many FDI and domestic enterprises have joined and accelerated investment, especially in provinces with favorable trade conditions, good infrastructure and near the ports.	Timely identify and analize changes in the context and environment, thereby building and implementing programs and projects to strengthen and increase competitive advantages and market share.
3	**Global economic environment Risks**	The failure to quickly adapt to global economic and social changes leads to unexpected effects for the Group in the execution of its business plans. Difficulties in the economy, stock market, real estate, construction, financial and monetary fluctuations, exchange rates, sudden high interest rates and volatile supply chains, greatly affect businesses	Regularly update the changes of the economic environment, evaluate and analyze the effects on the Group. Based on those things, there are timely action plans.
4	**Personnel Risks**	Loss of important customer relationships, resulting in lost revenue. - Risk of financial imbalance and solvency if the output implementation of large-scale industrial infrastructure projects has problems and delays.	Monitor relationships with customers, regularly evaluate sales revenue, and have corresponding policies for key customers. - It is necessary to rapidly develop the organization, human resources of trade, sales development services and expand connections and cooperation to domestic and international promotion and sales organizations and brokerage services.
5	**Output risk**	Loss of important customer relationships, resulting in lost revenue.	Monitor relationships with customers, regularly evaluate sales, and have corresponding policies for important customers.



No.	Risk Name	Risk description	Controlling method
		OPERATION RISKS	
6	**Risk of input materials not responding in time**	Risk of interruption, not enough input materials for the production process.	Secure inventory management, supplier assessment and management, and a streamlined purchasing plan.
7	**Risks Products are not of good quality**	Product hazards that render the product unusable, or cause harm to consumers, or damaged products are required to be recalled to avoid harm to consumers. - Executing projects too quickly and hot growth leads to gaps in management, supervision and quality.	Establish and regularly test the controls required by each standard. Establish your own criteria for evaluating the control system to ensure its effectiveness and optimization. The alarm system is set up to promptly identify events and take action.

CHAPTER 5

SUSTAINABLE DEVELOPMENT

88 Sustainable development orientation

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Sustainable development orientation

CNCTech Group not only aims to become a strategic partner for multinational companies, but also a pioneer in environmental protection issues, ensuring peace and community development. Green growth and sustainable development are central content in the strategy throughout CNCTech's development journey.

As one of the enterprises with its own culture, CNCTech creates an ideal environment for employees to develop their careers in the field of industrial infrastructure and supporting industries. At the same time, there are always practical actions that contribute to society.

We believe that the implementation of CNCTECH's mission also means ensuring, increasing and balancing the benefits for stakeholders such as investors, customers, employees, communities, land. water...

Detail goal

❖ Contribution to society

- Reaching the international level, contributing to the construction of the country and bringing the beautiful image of Vietnam to the world.

- Creating valuable products for society.

- Actively participating in social and charity activities to help people in difficult circumstances.

- Saving resources and protect the environment.



❖ For employees

- Valuating employees as the most valuable asset in the system.

- Building a humane, dynamic, creative and professional working environment.

- Creating equal development opportunities for all employees, fully practice income and welfare policies for employees.

❖ For customers

- CNCTech believes that the success of customers is the success of CNCTech. Therefore, for each project, CNCTech strives to bring customers satisfaction and the best value within its capabilities.

- CNCTech puts the word "HEART" as an important foundation of business. Always ensure that customers are respected and served with a dedicated and proper attitude.

- CNCTech keeps the word "PRESTIGE" with customers in every word and action. Always do our best to ensure true and higher than our commitments to customers.

- CNCTech listens to understand customers.

❖ For shareholders and partners

- Respect and promote the spirit of cooperation and development.

- Keeping the word " PRESTIGE ", committed to building and developing sustainable cooperation relationships.

Specific activities

Implementing the goals of sustainable development, in the past year 2022, CNCTECH continued to develope, cultivate internal resources and thereby created positive impacts on the economy, society and environment.

CNCTECH – Promoting economic growth

Ensuring revenue and profit growth helps CNCTECH fulfill its contribution obligations to the State budget, annual revenue growth.

As one of the leading enterprises in the supporting industry, CNCTECH is well aware of its pioneering role in catching up with the world's trends, applying high technology and being environmentally friendly, supporting cooperation with other industries. enterprises in the same industry to jointly develop sustainably, thereby enhancing the position and stature of Vietnam's supporting industry and economy in the world.

After nearly 15 years of construction and development, CNCTech has developed many factories and industrial infrastructure in provinces and cities across the country, with an industrial land bank of over 48 hectares, with total assets of VND 3,374 billion, total revenue of 1,198 billion dong, the annual growth rate for the last 5 years is over 57.14%, creating stable jobs for thousands of workers. According to statistics of Jetro (Japan Trade Promotion Organization), CNCTech holds the Top 3 position in Vietnam in terms of scale and potential for development in the precision engineering industry. CNCTech and enterprises in the industry have contributed to improving the production capacity of supporting industries of the country, increasing the value of the production supply chain, improving the localization rate, attracting foreign investment to contribute to the development of the country, contribute positively to the socio-economic development of the country.

CNCTECH GROUP – Social Responsibility

Over the years, with the production scale expanding, CNCTech has created stable jobs for many people in the area and neighboring provinces, making a significant contribution to social security locally. The company's staff is not only skilled, but also enthusiastic and dedicated. With an effective policy of attracting talent, the human resource system is increasing in quantity and quality according to the development scale of the company.

Besides, CNCTech also focuses on implementingsocial responsibility activities for a beautiful and prosperous community. The Group pays special attention to social activities related to education and training for young generations in skills, physical health and activities to nurture the spirit of drinking water, remembering the source such as gratitude to the motherland and homeland, older generations. In addition, CNCTECH also participates in medical activities and helps people in difficult circumstances.





CNCTECH GROUP – Action for the environment

Building a green, circular and environmentally friendly economy has been incorporated into the Socialist Party's guidelines and policies, and the State's laws and policies. The Prime Minister's strong declaration of net zero emissions by 2050 at COP26 demonstrates Vietnam's determination and political commitment in addressing the serious global challenges in gas emission into the climate, environment pollution, deterioration of ecosystems, reaching towards a healthy planet; at the same time, taking advantage of the opportunity to put our country on the "green" path, realizing the goal of becoming a high-income developed country by 2045. Towards green and sustainable development, CNCTech Group has selected fields in the clean production sector, investing in modern and energy-saving production lines, most of the factories apply ISO 14001 standards, they have optimized energy saving and environmental protection from the design stage. In the field, priority is given to the use of green materials, green solutions in the process of construction and production and business. At the project sites, a lot of trees are planted, covering green color outside and inside the factory by the vegetation, natural flowers, creating lakes right in the factory premises.

Factory roofs at CNCTech Group's projects all prioritize the installation of solar battery systems, both using green energy, and reducing heat absorbed under the roof of the factory and reducing electricity consumption for refrigeration system, factory cooling.

A typical project is solar power at CNCTECH GROUP Thang Long factory, which is installed and connected directly to the existing power system and for production inside the factory. The system is invested in modern, synchronous, flexible and stable operation. When the power demand of the plant exceeds the generating capacity of the solar power system, the system can automatically switch to using 22kV grid electricity from TLIPIII in a stable manner.

The first benefit is to help businesses meet the requirements of producing goods using green energy so that they can participate in the global commercial market. Especially entering markets with strict requirements on the use of renewable energy such as Europe and the US. In addition, the use of solar power helps reduce greenhouse gas emissions, contributing to fulfilling the Government's goal at COP26. At the same time, it helps to reduce the burden of EVN's lack of power, especially in the peak times of summer.



CNCTech Group unites workers

CNCTECH has created equal development opportunities for all employees, finding and attracting talents. For training and development activities, CNCTECH has a basic and in-depth training route for each job position, and organizes learning activities that go beyond the employee's current job scope, opening them up to new jobs based on the company's future direction.

The factory, employee's office, and specialist area are modern and dynamic, creating an environment for employees to be creative and work comfortably and efficiently. Rest area, canteen, landscape are invested, taken care for every day, employees always feel happy and are paid attention to every working day.

Internal Regulations, salary and insurance regimes are complied with the provisions of the Labor Laws. In addition, in order to encourage employees to be creative and work effectively, creating fairness, the company applies reward policies for employees based on productivity. The bonus level is not limited to the highest and most skilled employees may receive more than 100 million VND/year. The welfare regime of CNCTech is also extremely complete and rich, especially contributing to creating the spirit of union and connection in the collective of employees through activities such as organizing annual tours for employees, organize monthly meetings between grassroots trade unions and representatives of group leaders in blocks to capture the opinions and aspirations of employees, give flowers to employees on October 20, on March 8, celebrating employees' birthdays... With so many activities, CNCTech creates a strong collective solidarity, creativity and connection.







Sustainable development figures in CNCTech Group in 2022

Donated

450 million VND

of employees and CNCTech to KonTum province to contribute to the covid fund in January 2022.

Donated

1,4 tons of rice

to the people of Dak Glei Kon Tum district in June 2022 and continue to contribute 7 tons of rice to patients and disadvantaged people in Kon Tum in August 2022 in the Dong Phuong Diamond program joining hands for the community.

Donated

18 food storage cabinets worth 100 million VND

given to SOS Children's Village in Nghe An by CNCTech Group and employees, April 2022

Presented

570 gifts for the elderly worth VND 114 million

in October 2022

Awarded

02 gifts

for Mechanical Engineering students at the University of Science and Technology, total value of VND 10,000,000 in July 2022

Awarded

40 scholarships "Key to the future"

International English training program - for 40 junior high school students with a total value of VND 153,600,000 starting from October 2022

Donated

36 million VND

Awarded to students and teachers with outstanding achievements in the school year 2021-2022 June 2022.

Donated

19 families with difficult circumstances

supported on the occasion of the Lunar New Year – with a total value of VND 19,000,000 by the end of 2022.

Typical activities in 2022

The journey of connecting students of 5- good-things with businesses

In the morning of March 25, 2022, in response to the 4th National Entrepreneurship Day of students in 2022, the Standing Committee of the Provincial Youth Union, the Secretariat of the Vinh Phuc Provincial Student Association, in collaboration with the Student Union Schools in the province organize a Journey to connect "Students of 5 good things" with businesses at CNCTech. Attending the program were Mr. Khong Son Thanh - Deputy Secretary of the Provincial Youth Union - Chairman of Vinh Phuc Provincial Student Association, and leaders of CNCTech.

"Students of 5 good things" at school and province level in the academic year 2020-2021 participating in the program was able to visit and experience the working environment at CNCTech; discuss with business leaders about start-up and job opportunities for students.

At the program, the provincial leader's representative signed a memorandum of understanding on cooperation with the CNCTech representative on the organization of Union - Association programs in the period of 2022 - 2025 and launched a competition for startup ideas in school. students in 2022.

The program is to create conditions for students who are studying at colleges in the province to have the opportunity to exchange, meet, exchange and capture information about career choice trends, recruitment needs of enterprises. From there, helping students equip necessary skills in the process of preparing resumes, improving the chances of finding suitable jobs for students after graduation.







MONTH OF THE YOUTH: Responsibility and Actions

On the 91st anniversary of the establishment of the Ho Chi Minh Communist Youth Union (March 26, 1931 - March 26, 2022), CNCTECH was honored to spread the practical activities of the CNCTECH youth union in the Business - Entrepreneur reportage: Young businessmen - The strength in the development of VTV1 channel - Vietnam Television.

Dynamic - Confident - Courageous - Intellectual: these are the phrases used to describe the team of young Vietnamese entrepreneurs today, who are positive factors, always pioneering innovation, creating value, dedicating youth energy, making a worthy contribution to the development of the country.

With the majority of the workforce in the union age, CNCTECH is an enterprise with many outstanding achievements in recent years because it knows how to promote youth and has many mechanisms to encourage the creativity of the youth team. in production and business activities.

"A cold head - A hot heart - A golden hand" - That's what union members and young people at CNCTECH are continuing to create value for themselves. "Nothing is impossible" - determined will, burning hearts - the fire of enthusiasm, creativity, and effort is still flowing in each member of CNCTECH. "Where there is a need, there will be the youth, where there is difficulty- there will also be the youth." With a firm belief, strong desire and above all with the enthusiasm of youth, CNCTECH has grown stronger and stronger.

In March 2022, CNCTECH also organized the launch of "The month of the youth – CNCTECH youngsters emulated to celebrate the founding day of Ho Chi Minh Communist Youth Union", contests "Working corner I love", "Double productivity", "A year begins in the spring, A life begins from the young age. The Youth is the spring of society", CNCTECH has been spreading an enthusiastic and vibrant youth spirit throughout the development process. Just as building a house requires drawings, young people who are practicing to have a character also need a model to aim for, so to be able to develop more and more, CNCTECH is constantly changing, constantly improving the value of themselves to be a role model for all union members and young people to learn and follow. We hope that not only in the next one or two years, but also in the ten-year and twenty-year journey, beyond that, the spirit of youth dedication, bringing their own values to everyone and society will be spread, radiated and kept firmly at CNCTECH.



Giving Gifts to The Children in SOS Village of Nghe An

On April 4, CNCTech Group and Nghe An Co-Hometown Group in Hanoi visited and presented gifts to SOS Vinh Children's Village - a unit that cares for, nurtures and educates orphans and children with special difficult circumstances in the two provinces of Nghe An and Ha Tinh. On this occasion, CNCTech Group and the employees have donated to SOS Vinh Village 18 insulated cabinets worth 100,000,000 VND to preserve food both in the immediate and long term to serve life in the days of struggling with the Covid-19 pandemic. This is one of the activities in the volunteer work program in some ethnic minority areas, remote and difficult areas, and units with difficulties in humanitarian activities in 2022 of the Nghe An Co-Hometown Group in Hanoi.



The village was started construction on May 19, 1990 and officially inaugurated and put into operation on January 9, 1992, up to now Vinh Children SOS Village has undergone 30 years of construction and growth - Vinh Children SOS Village has carried out the task of surveying, receiving, nurturing and taking care of orphans, abandoned children and children in extremely difficult circumstances in the two provinces of Nghe An and Ha Tinh, created for children a family home, take care, protect and educate them from the time they enter the village until they become adults, have a career, integrate into the community, become useful citizens for society.



Children's International - Nurturing the future

In order to continue and arouse the beauty of culture, and at the same time promote activities "children of today, the world of tomorrow", with the desire to attract and gather a large number of children to participate in activities, contributing to creating an useful, safe, healthy, joyful and exciting playground, creating conditions for children to meet and exchange, and at the same time, it is an opportunity for CNCTECH and parents to show their care and love to their children to motivate and encourage them to actively emulate and study well, on June 1 every year, CNCTECH organizes the International Children's Welcome Program - CNCTECH nurtures the future. This year, CNCTECH also gave special gifts to students and teachers of Dong Cuong Secondary School with high achievements to support the school's learning movement.



Hazard awareness training – stop6 activities with the goal of "for 0 accidents, please take action"

Joining the global supply chain is an opportunity for CNCTECH to complete itself to meet high international standards. In particular, human-related issues such as occupational safety are increasingly concerned by international organizations.

As part of the program to support Vietnamese enterprises to participate in the global supply chain of Japan, CNCTECH is honored to receive the trust and support of JICA. On June 22, 2022, JICA organization was present at CNCTECH to carry out the SME project on internal training of hazard recognition - STOP6 activity with the goal of "FOR 0 ACCIDENTS, PLEASE TAKE ACTION".

The training program took place with practical and meaningful content on recognizing hazards related to occupational safety in production and business activities at enterprises.



Summer travel 2022 - Lang Co Hue

"Work hard, play hard". On July 18-21, 2022, CNCTECH organized a meaningful summer trip to Lang Co - Hue. Traveling with colleagues is a great gift for employees. The central sun and wind could not stop the durable and energetic legs of CNCTECH warriors. Leaving behind the hustle and bustle of work, the members burst into emotions together when participating in team games.



CNCTech installs a "rooftop solar" system

In April 2022, CNCTECH cooperates with Thang Long Vinh Phuc Industrial Park Company Limited (TLIP) to install rooftop solar power systems for buildings F1A, F2A, F3A of the CNCTech Thang Long Complex project in the Industrial Park, Thang Long III, Vinh Phuc.

These solar panels cover an area equivalent to 11,846 m2 of the total 33,342 m2 of the roof area of the factory, responsible for absorbing solar radiation and converting it into electricity.

Installing the "Rooftop solar" system is necessary for sustainable development, with many benefits such as: no investment costs/ annual costs; saving and stabilizing electricity costs; cooling office, factory; reducing the risk of power shortage affecting business and production activities; contribute to a carbon-free society. The world is moving towards green development, CNCTech is no exception.



Celebrating the 14th anniversary of CNCTech

On October 29, 2022, CNCTech celebrated its 14th birthday. CNCTECH organized activities to show its deep gratitude to its staff. On this occasion, CNCTECH is also pleased to welcome the founders to share joy and congratulations, share about difficulties, ambitions and many memories of the early days of building the company, thereby reviving the spirit of drinking water, remembering the source, inheritance and continuation. CNCTECH was scripted by the young generation in the company and celebrated a very happy, meaningful and solemn birthday celebration.



Educational and environmental science advisory council visited and worked at CNCTech

On November 4, 2022, CNCTECH was honored to welcome the visiting and working delegation of the Science, Education - Environment Advisory Council of the Central Committee of the Vietnam Fatherland Front.

The delegation was attended by Prof. Dr. Nguyen Lan Dung - Member of the Presidium of the Central Committee of the Vietnam Fatherland Front, Chairman of the Advisory Council for Science, Education and Environment; Assoc. Prof. Dr. Tran Hau - Member of the Vietnam Fatherland Front Committee; Assoc. Prof. Dr. Pham Huu Tien - Director of Institute of Policy, Law and Management; Prof. Dr. Dang Thi Kim Chi - Chairwoman of the Science Council, Vietnam Association for the Protection of Nature and Environment with teachers in the Advisory Council. This is an activity to visit and survey the model of applying high technology in the production of mold products, plastic injection, pressure casting for automation lines. At the same time, listen to the proposals and recommendations of enterprises in order to review, amend and promulgate mechanisms and policies to create favorable conditions and encourage the development of high-tech enterprises.

Within the framework of the meeting, CNCTECH was honored to have the opportunity to share production model, sustainable development strategy and long-term vision in the coming time.

Receiving practical suggestions, encouragement and support from masters in the field, CNCTECH is more and more motivated to realize the dream of building an ecological industrial complex, a quality management system, synchronize and digitize productivity and quality management tools to help CNCTECH itself and the Vietnamese mechanical business community confidently compete and thrive with major corporations in the world.





English training project - The key to the future

On October 24, 2022, the English Training Project "Key to the Future" officially had a Kick-off Ceremony taking place at Dong Cuong Secondary School - Yen Lac District - Vinh Phuc Province. The Kick-off Ceremony was attended by Mr. Vu Anh Tuan - General Director of CNCTECH and Ms. Nghiem Thi Minh Thuy - Head of CNCTECH's Social Security Department, along with the entire Board of Directors, Teachers, Representatives of Parents and Students of. Dong Cuong Secondary School and representatives of English Express Center.

"Key to the future" is a project for the community invested by CNCTECH with a long-term vision. It is co-creating and sponsoring high-quality English learning programs for students, helping them improve their English skills, prepare for future opportunities to reach out to the world, thereby creating success, happiness and prosperity for themselves and their families, and



come back to build and support the growing and prosperous hometown community.

"Key to the Future" Course 01 consists of 02 Cambridge International Certificate exam preparation classes at Dong Cuong Secondary School, with a total of 40 students, the duration of study is 02 sessions/week for 6 months, under the guidance of 50% Vietnamese teachers and 50% foreign teachers. Course 01 is aimed at creating key factors, so to participate in the program, students need to meet certain entry requirements.

Donating blood to save lives - A noble gesture

On October 24, 2022, TLIPIII held a Voluntary Blood Donation Meeting in collaboration with the National Institute of Hematology and Blood Transfusion at the Conference Room of the administrative building of Thang Long Vinh Phuc Industrial Park.

More than 30 officials and employees of CNCTECH participated in the blood donation round. The event's activities aim to spread the meaning of the message "Donate blood drops - give people life" and show the spirit of youth who is always a pioneer force in activities for the community.

The blood donation festival also takes place to promote the spirit of kindness, love and sharing difficulties with the community, continuing the tradition of living responsibly to the society.







CHAPTER 6

FINANCIAL REPORT

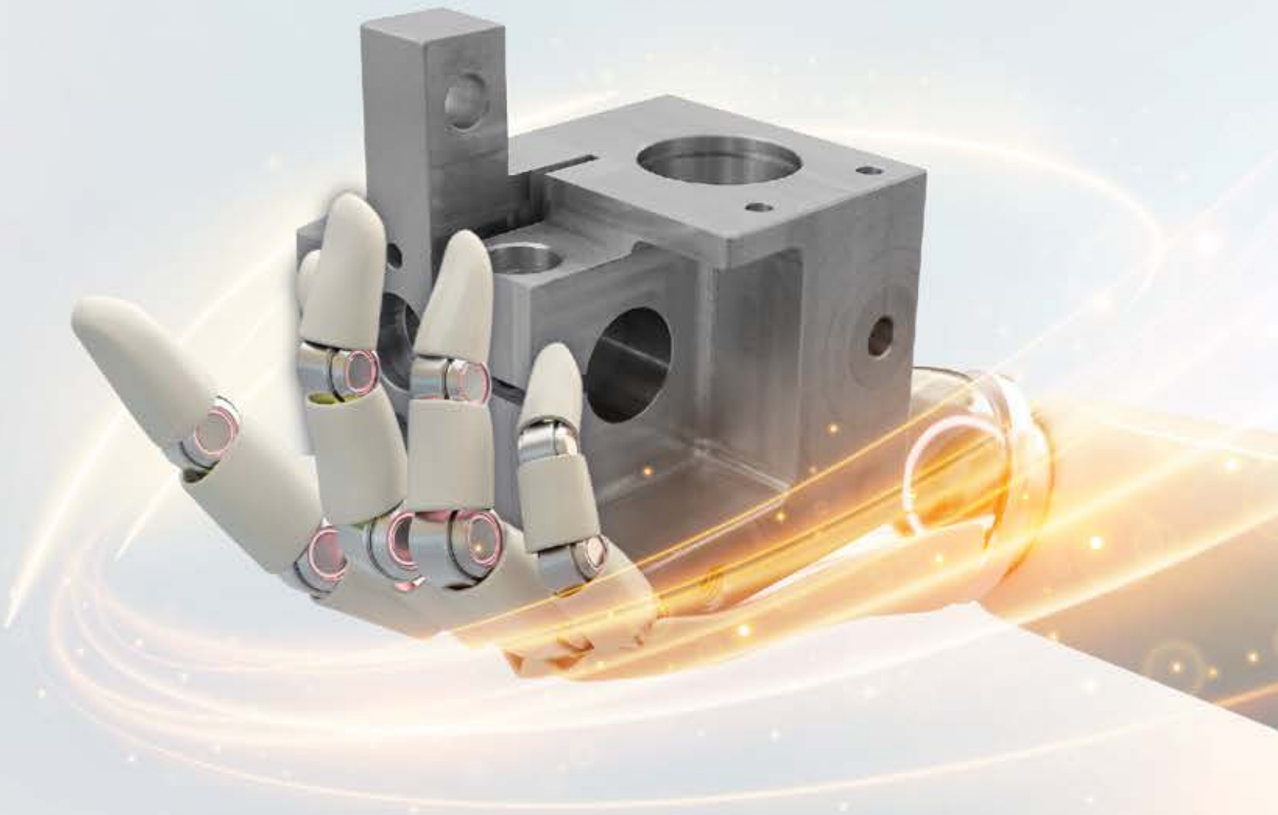
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Statement of board of general directors

The Board of Directors and the Board of Managers of CNCTech Group Joint Stock Company (the "Company") presents this report together with the Company's audited consolidated financial statements for the year ended 31 December 2022.

THE BOARD OF DIRECTORS AND THE BOARD OF MANAGERS

The members of the Board of Directors and the Board of Managers of the Company during the year and to the date of this report are as follows:

Board of Management

Mr. Nguyen Van Hung	President
Mr. Nguyen Trong Khang	VicePresident
Mr. Nguyen Trung Kien	Vice President
Mr. Nguyen Quang Kha	Vice President
Mr. Vu Anh Tuan	Member
Ms. Vu Thi Thanh Binh	Member

Board of General Directors

Mr. Vu Anh Tuan	General Director (Appointed on 08 February 2022)
Mr. Nguyen Van Hung	General Director (President on 08 February 2022)
Ms. Vu Thi Thanh Binh	Deputy General Director

Legal representative

The legal representatives of the Company under the Business Registration Certificate during the year and to the date of this report are as follows:

Mr. Nguyen Van Hung	President
Mr. Vu Anh Tuan	General Director

THE BOARD OF DIRECTORS' AND THE BOARD OF MANAGERS' STATEMENT OF RESPONSIBILITY

The Board of Directors and the Board of Managers of the Company is responsible for preparing the consolidated financial statements, which give a true and fair view of the financial position of the Company, its financial performance and its cash flows for the year. In preparing these consolidated financial statements, the Board of Directors and the Board of Managers is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the consolidated financial statements so as to minimize errors and frauds.

The Board of Directors and the Board of Managers is responsible for ensuring that the accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the consolidated financial statements comply with applied accounting regimes. The Board of Directors and the Board of Managers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Directors and the Board of Managers confirms that the Company has complied with the above requirements in preparing these consolidated financial statements.

In the Board of Directors and the Board of Managers opinion, the consolidated financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, its financial performance and its cash flows for the year ended 31 December 2022 in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of the consolidated financial statements.

For and on behalf of the Board of Directors and the Board of Managers,

VU ANH TUAN

GENERAL DIRECTOR

Vinh Phuc, 30 March 2023

No.: /VACO/BCKiT.NV2

Independent auditors' report

To: The Shareholders, the Board of Directors and the Board of Managers

CNCTech Group Joint Stock Company

We have audited the accompanying consolidated financial statements of CNCTech Group Joint Stock Company (the "Company"), prepared on 30 March 2023 as set out from page 04 to page 39, which comprise the consolidated balance sheet as at 31 December 2022, the consolidated income statement and the consolidated cash flow statement for the year ended 31 December 2022, and the notes to the consolidated financial statements (hereinafter referred to as the "consolidated financial statements").

THE BOARD OF DIRECTORS' AND THE BOARD OF MANAGERS' RESPONSIBILITIES

The Board of Directors and the Board of Managers of the Company is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of consolidated financial statements and for such internal control as the Board of Directors and the Board of Managers determines as necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to frauds or errors.

AUDITORS' RESPONSIBILITIES

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to frauds or errors. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the consolidated financial statements give a true and fair view, in all material aspects, the financial position of the Company as at 31 December 2022, its financial performance and its cash flows for the year ended 31 December 2022 in accordance with Vietnamese Accounting Standards, accounting regimes for enterprises and legal regulations relating to the preparation and presentation of consolidated financial statements.

Nguyen Duc Tien
Deputy General Director
Audit Practising Registration Certificate
No. 0517-2023-156-1
For and on behalf of
VACO AUDITING COMPANY LIMITED
Hanoi, 30 March 2023

Vu Manh Hung
Auditor
Audit Practising Registration Certificate
No. 2737-2023-156-1

Consolidated balance sheet

As at 31 December 2022

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A - CURRENT ASSETS	**100**		**840,296,861,720**	**482,240,173,305**
I. Cash and cash equivalents	**110**	4	**248,541,210,511**	**126,493,945,111**
1. Cash	111		184,625,252,087	50,175,165,147
2. Cash equivalents	112		63,915,958,424	76,318,779,964
II. Short-term financial investments	**120**		**18,781,883,178**	**37,153,802,345**
1. Held-to-maturity investments	123	5	18,781,883,178	37,153,802,345
III. Short-term receivables	**130**		**448,818,173,530**	**254,025,207,293**
1. Short-term trade receivables	131	6	299,017,133,079	172,629,669,182
2. Short-term advances to suppliers	132	7	67,921,915,600	9,810,096,197
3. Short-term loan receivables	135	8	54,005,000,000	58,021,208,000
4. Other short-term receivables	136	9	27,874,124,851	13,564,233,914
IV. Inventories	**140**	**10**	**87,992,805,561**	**46,977,458,930**
1. Inventories	141		88,766,529,791	48,077,458,930
2. Provision for devaluation of inventories	149		(773,724,230)	(1,100,000,000)
V. Other current assets	**150**		**36,162,788,940**	**17,589,759,626**
1. Short-term prepayments	**151**	**11**	**5,187,547,638**	**3,557,970,463**
2. Value added tax deductibles	152		30,483,892,125	13,977,882,042
3. Taxes and amounts receivable from the State budget	153	12	491,349,177	53,907,121

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
B - NON-CURRENT ASSETS	**200**		**2,534,433,881,682**	**1,531,908,275,585**
I. Long-term receivables	**210**		**12,636,179,550**	**822,579,863**
1. Other long-term receivables	216	9	12,636,179,550	822,579,863
II. Fixed assets	**220**		**367,165,978,368**	**240,459,750,529**
1. Tangible fixed assets	221	13	338,896,174,650	203,350,193,854
- Cost	222		404,711,095,886	229,995,054,099
- Accumulated depreciation	223		(65,814,921,236)	(26,644,860,245)
2. Finance lease assets	224	14	23,603,519,749	31,190,512,954
- Cost	225		31,963,263,609	47,998,014,433
- Accumulated depreciation	226		(8,359,743,860)	(16,807,501,479)
3. Intangible assets	227	15	4,666,283,969	5,919,043,721
- Cost	228		8,764,486,400	8,764,486,400
- Accumulated amortisation	229		(4,098,202,431)	(2,845,442,679)
III. Investment properties	**230**	**16**	**598,876,477,603**	**670,134,947,732**
- Cost	231	16	675,327,243,865	717,551,704,467
- Accumulated depreciation/impairment	232		(76,450,766,262)	(47,416,756,735)
IV. Long-term assets in progress	**240**		**499,870,327,818**	**119,674,120,849**
1. Construction in progress	242	17	499,870,327,818	119,674,120,849
V. Long-term financial investments	**250**		**172,661,277,110**	**122,968,369,172**
1. Investments in joint-ventures, associates	252	18	160,061,277,110	99,191,369,172
2. Equity investments in other entities	253	18	2,683,500,000	11,777,000,000
3. Provision for impairment of long-term financial investments	254	18	(2,083,500,000)	-
4. Held-to-maturity investments	255	5	12,000,000,000	12,000,000,000
VI. Other non-current assets	**260**	**4**	**883,223,641,233**	**377,848,507,440**
1. Long-term prepayments	261	11	883,208,366,033	377,840,869,840
2. Deferred tax assets	262		15,275,200	7,637,600
TOTAL ASSETS (270 = 100 + 200)	**270**		**3,374,730,743,402**	**2,014,148,448,890**

Consolidated balance sheet (continued)

As at 31 December 2022

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C - LIABILITIES	**300**		**2,274,290,947,767**	**1,223,822,149,195**
I. Current liabilities	**310**		**873,702,592,508**	**409,781,400,927**
1. Short-term trade payables	311	19	263,032,968,192	119,579,998,156
2. Short-term advances from customers	312	20	59,195,808,719	12,385,963,297
3. Taxes and amounts payable to the State budget	313	12	8,875,221,597	11,680,734,043
4. Payables to employees	314		13,383,869,103	10,946,358,934
5. Short-term accrued expenses	315	21	10,168,475,903	4,757,356,660
6. Short-term unearned revenue	318	22	42,012,235,959	41,430,828,448
7. Other short-term payables	319	23	117,176,142,560	13,371,579,057
8. Short-term loans and obligations under finance leases	320	24	359,857,870,475	195,628,582,332
II. Non-current liabilities	**330**		**1,400,588,355,259**	**814,040,748,268**
Long-term trade payables	331	19	2,384,658,584	2,417,624,230
Other long-term payables	337	23	69,219,903,644	57,660,092,401
Long-term loans and obligations under finance leases	338	24	1,328,983,793,031	753,963,031,637
D - EQUITY	**400**		**1,100,439,795,635**	**790,326,299,695**
I. Owner's equity	**410**	**25**	**1,100,439,795,635**	**790,326,299,695**
Owner's contributed capital	411		696,000,000,000	580,000,000,000
- Ordinary shares carrying voting rights	411a		696,000,000,000	580,000,000,000
Share premium	412		58,000,000,000	-
Retained earnings	421		165,139,078,466	89,102,926,343
- Retained earnings accumulated to the prior year end	421a		88,658,926,343	53,521,186,625
- Retained earnings of the current year	421b		76,480,152,123	35,581,739,718
Non-controlling interest	429		181,300,717,169	121,223,373,352
TOTAL RESOURCES (440 = 300 + 400)	**440**		**3,374,730,743,402**	**2,014,148,448,890**

Hanoi, 30 March 2023

Preparer	Chief Accountant	General Director
Nguyen Hanh Linh	**Nguyen Thai Son**	**Vu Anh Tuan**

Consolidated income statement

For the year ended 31 December 2022

Unit: VND

ITEMS	Codes	Notes	Current year	Prior year (Restated)
1. Revenue from goods sold and services rendered	**01**		**1,198,813,240,069**	**694,118,434,095**
2. Deductions	02		5,654,327,419	558,662,902
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	**10**	**27**	**1,193,158,912,650**	**693,559,771,193**
4. Cost of goods sold and services rendered	11	28	957,052,669,428	556,498,287,842
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	**20**		**236,106,243,222**	**137,061,483,351**
6. Financial income	21	29	19,308,262,975	27,149,451,444
7. Financial expenses	22	30	117,126,708,890	56,017,282,200
- In which: Interest expenses	23		112,761,522,401	55,802,087,942
8. Gain/(Loss) from investments in associates	24		14,818,265,444	6,382,409,283
9. Selling expenses	25	31	18,225,943,083	13,799,725,798
10. General and administration expenses	26	31	56,065,666,782	48,600,298,062
11. Operating profit {30 = 20 + (21 - 22) + 24 - (25 + 26)}	**30**		**78,814,452,886**	**52,176,038,018**
12. Other income	31	33	27,579,648,734	7,218,206,699
13. Other expenses	32		5,041,637,023	854,441,031
14. Profit from other activities (40 = 31 - 32)	**40**		**22,538,011,711**	**6,363,765,668**
15. Accounting profit before tax (50 = 30 + 40)	**50**		**101,352,464,597**	**58,539,803,686**
16. Current corporate income tax expense	51	34	14,434,606,257	8,030,180,046
17. Deferred corporate tax (income)/expense	52		(7,637,600)	(7,637,600)
18. Net profit after corporate income tax (60=50-51-52)	**60**		**86,925,495,940**	**50,517,261,240**
18.1 Retained earnings of Parent Company's shareholders	61		72,956,311,659	36,169,528,638
18.2 Retained earnings of non-controlling shareholders	62		13,969,184,281	14,347,732,602
19. Basic earnings per share	70	35	1,235	662

Hanoi, 30 March 2023

Preparer	Chief Accountant	General Director
Nguyen Hanh Linh	**Nguyen Thai Son**	**Vu Anh Tuan**

Consolidated cash flow statement
(Indirect method)

For the year ended 31 December 2022

Unit: VND

ITEMS	Codes	Current year	Prior year (Restated)
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	**01**	**101,352,464,597**	**58,539,803,686**
2. Adjustments for			
- Depreciation and amortisation of fixed assets and investment properties	02	95,552,851,928	73,542,835,719
- Provisions	03	1,757,224,230	1,100,000,000
- Foreign exchange (gain), loss arising from translating foreign currency items	04	(1,750,484,774)	(373,523,755)
- (Gain), loss from investing activities	05	(73,561,659,789)	(38,524,954,133)
- Interest expense	06	112,761,522,401	55,802,087,942
3. Operating profit before movements in working capital	**08**	**236,111,918,593**	**150,086,249,459**
- (Increase), decrease in receivables	09	(367,195,122,477)	24,547,971,703
- (Increase), decrease in inventories	10	(41,246,988,732)	(4,702,019,627)
- Increase, (decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	477,699,491,034	(93,734,316,585)
- (Increase), decrease in prepayments	12	(376,436,047,626)	1,241,494,034
- Interest paid	14	(104,672,210,563)	(43,642,928,832)
- Corporate income tax paid	15	(15,086,336,093)	(3,433,737,015)
- Other cash inflows	16	-	34,371,490,622
Net cash generated by/(used in) operating activities	**20**	**(190,825,295,864)**	**64,734,203,759**
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(720,705,621,431)	(513,279,366,633)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	105,069,681,192	64,501,372,908
3. Cash outflow for lending, buying debt instruments of other entities	23	(671,355,430,426)	(189,253,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	675,293,557,593	135,610,311,602
5. Equity investments in other entities	25	(146,250,877,260)	78,748,021,217
6. Cash recovered from investments in other entities	26	119,380,000,000	57,791,678,105
7. Interest earned, dividends and profits received	27	12,447,089,210	12,874,201,704
Net cash generated by / (used in) investing activities	**30**	**(626,121,601,122)**	**(353,006,781,097)**
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	161,700,000,000	74,680,000,000
2. Proceeds from borrowings	33	1,430,719,002,712	706,604,056,501
3. Repayment of borrowings	34	(641,428,158,514)	(394,652,122,708)
4. Repayment of obligations under finance leases	35	(8,290,677,009)	(19,296,732,194)
5. Dividends and profits paid	36	(3,732,000,000)	-
Net cash generated by / (used in) financing activities	**40**	**938,968,167,189**	**367,335,201,599**
Net increase/ (decrease) in cash (50 = 20 + 30 + 40)	**50**	**122,021,270,203**	**79,062,624,261**
Cash and cash equivalents at the beginning of the year	**60**	**126,493,945,111**	**47,419,735,514**
Effects of changes in foreign exchange rates	61	25,995,197	11,585,336
Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61)	**70**	**248,541,210,511**	**126,493,945,111**

Hanoi, 30 March 2023

Preparer	Chief Accountant	General Director
Nguyen Hanh Linh	**Nguyen Thai Son**	**Vu Anh Tuan**

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